



INTER-CANYON FIRE PROTECTION DISTRICT
MEETING OF DIRECTORS AGENDA
ICFPD Station 3 with Public Via Zoom Webinar (until further notice)
July 7, 2021

1. Call to Order
2. Changes to Agenda
3. Approval of Absences
4. Acknowledge Guests
5. Approval of the minutes of the June 9, 2021, meeting.
6. Treasurers Report
 - a. June 2020
 - b. Budget Review
 - c. Approval of 2020 Financial Audit
7. Chiefs Report
 - a. General Updates
 - b. Project Updates
8. Officers Report
9. Building Committee Report
10. Professional Consultants Report - none
11. Unfinished business
 - a. Resolution 21-01 Delegating Contract Signing Authority to the Chief
 - b. Advanced Tower Contract
 - c. Fuels Crew IGA
12. New business and special orders
 - a. Treasurer
 - b. Procurement Policy
13. Executive session, if needed
14. Public input (for matters not otherwise on the agenda/3-minute time limit/no disrupting, pursuant to Section 18 9 108, C.R.S.)

Consistent with provisions of Section 18 9 108, C.R.S., district residents wishing to make a comment will have three minutes to speak and are asked to keep comments on topic and respectful.

15. Adjournment. (to be followed by signing of documents)

INTER-CANYON FIRE PROTECTION DISTRICT
BOARD OF DIRECTORS
MINUTES OF MEETING
ICFPD Station 3
8445 S Highway 285., Morrison, CO 80465
Public Attendance in Person or Virtual Meeting via Zoom
July 7, 2021

1. Call to Order:

The ICFPD Board meeting was called to order by Mike Swenson at 19:25 hours.

2. Changes to Agenda

3. Approval of Absences

Board Members Present:

Mike Swenson, President

Kerry Prielipp, Secretary

Bob Scott, Director

Karl Firor, Treasurer

Dmitiry Pantyukhin, Director

Excused Absence:

4. Guests Present

Deborah Brobst, Canyon Courier

Gayla Logan

Mike Swenson welcomed guests.

5. Approval of Minutes

MOTION: There was a motion by Bob Scott with a second by Dmitiry Pantyukhin to approve the minutes from the June 9, 2021, Board Meeting. The motion passed unanimously.

6. Treasurer's Report

6a. Karl reviewed the Balance Sheet end of June and noted a balance of \$2.4M in bank. \$45k more in revenue has been received compared with last year. Karl advised F&D is being paid while staying current without depleting funds. Based on Accounts Receivables, \$1.4M is expected next year. Karl noted prepaid expenses for Worker's Compensation and General Liability were paid in December and are prorated. Karl noted accounts payable of \$11,900. Deferred revenue is property tax. Net income is \$292k positive cash flow year to date. Karl noted Profit and Loss Reports for June and Year to Date, last month \$180k was received, with \$120k spent and \$59k to cash reserves. You will see in account 900-000 Capital Expense \$343k, this is what has been paid year to date to F&D. \$13k was spent for communications. Kerry asked if the new vehicle is included. Karl responded no, as it was recorded in the previous year.

Karl reviewed the Budget Comparison for the past 6 months where we have a positive \$51k. A letter recently came from Jeffco indicating there is an 8% reduction in property tax revenue received. Jeffco attributes the reduction to financial difficulties across the county. We did go back in the budget, you can see where we have firefighting taking 50%, we spent \$30k more than the revised budget. \$130k positive cash was anticipated and is at \$292k.

The budget Overview for the entire year shows \$1,475,000 in tax revenue, we have received most revenue at this point with \$300k yet to go. In the 900-account series, this is where we are at this moment in anticipation for capital expenses. We spent \$63k for the chipper, the other \$44k is a guess as to labor cost as bills come in from Elk Creek Fire, this number may need to be adjusted. All equipment is paid for. The Stations Phase 1 and 2, the full amount for F&D will be spent by the end of this year. Karl noted \$50k spent for the consolidation study and \$1.1M for the tower with an increase for the second tower. By end of summer, it is anticipated we will be paying that entire balance.

Kerry commented reports are all relatively consistent, we are budgeted to spend \$3.1M and the difference will be made up out of reserves. Karl confirmed yes, and we were originally going to be breaking ground but have flip flopped with the tower. Karl added we may have issues with Stations 1 and 3 because of cuts in grant money available. Karl confirmed the bank is willing to loan the difference, however it would increase the payment amount. When we meet with DOLA we will see from Clay if we are in the running for a grant and if we can apply for 2 stations separately. We may have to fund \$3.4M loan instead of \$3M. We will see where it goes.

MOTION: There was a motion by Bob Scott with a second by Kerry Prielipp to approve the July 7, 2021, Treasurer's Report. The motion passed unanimously.

6b. Approval of 2020 Financial Audit

Karl confirmed all directors have read the document. Karl advised there is nothing new and we have discussed it. We need to approve the Audit so we can file with the State Auditor as required. Mike stated he sees no red flags. Karl confirmed, and added the pension footnote is the main concern. It is not the statements themselves that tell the story, it is the footnotes.

MOTION: There was a motion by Karl Firor with a second by Kerry Prielipp to approve the 2020 Financial Audit as prepared by The Adams Group. The motion passed unanimously.

Karl announced he is moving to a lower elevation and will be selling his house in the next few months. Regretfully Karl will no longer live within the district and will have to resign once the house is sold. It has been a pleasure to serve, and it has been a fun learning process for the past 9 ½ years. Karl noted he is term limited in May moving just makes it sooner. Karl thanked everyone. Mike thanked Karl for his service.

7. Chief's Report

a. General Updates

Chief Shirlaw spoke about the proposed Station 5 tower and the Pericle Report. Brian, with Pericle, was asked to study new sites, including Station 5. Brian installed a man lift to 80ft to enable him to complete a drive study. The drive study was successful, and Brian suggests we build the tower at Station 5. The tower would improve service on the backside of Hilldale and helps neighboring districts, particularly with Red Southwest. We would keep the receiver on the pole in Hilldale along with a bit less robust equipment. We would remove the job box and clean the site up. The implication is we are building the tower at Station 4, with a generator cost at \$120k. The generator is 25 weeks out and cost is estimated at \$20k. The generator may be smaller at Station 4. Station 5 generator will back up the station and potential future lines on the tower. Right now, bids we are receiving are on hold and will need readjusting of equipment for Station 5 and additional receivers. Not much price change is expected. Next, Motorola will provide their portion. This will be at an estimated \$500k. Tower at Station 4 is \$120k. Adding Station 5 is the extra \$120k. Kerry inquired as to the cost difference for rental on the tower. Chief Shirlaw responded in 5 years that tower would be paid off. Rental cost is

\$2,575 a month year 1, with a 3% increase each year. The new tower will have natural gas and 5-year maintenance at \$165k so it will basically be paid off in 5 years.

Chief Shirlaw stated he leans toward the improvement, but it is expensive. Chief Shirlaw added he does not think the District should wait 5 to 10 years while acknowledging it is a big decision. Again, we would keep Hilldale, add receivers and build an 80 ft tower at Station 5. Mike confirmed this will protect us from an incident we had 5 years ago. Chief Shirlaw responded, yes, knowing though that communications equipment can have issues regardless. But this is the reliability and redundancy we are looking for. We will have back-ups in place, safety in place and lightning protection. The Hilldale pole can also be addressed. Kerry asked about resident push back. Chief Shirlaw indicated we have not reached out to residents near Station 5 yet. We did reach out in the Mesa with no response yet. South of Station 5 there is a home where they will likely be able to see the tower. Chief Shirlaw noted this is a good site for cellular space down the road and suggests the District use the same company, Advanced Tower.

Bob Scott suggested let us make the assumption Motorola is at \$500k. Chief Shirlaw added, we are at \$1.25M. Karl advised \$1.1M is budgeted, we are probably \$50k light as we did not anticipate generators. Bob stated it is not a project buster. Motorola is the unknown. Chief Shirlaw commented at 10 years we will be at \$300k plus for rental at Double Header. The lease could be terminated or there could be an increase in cost. There was a tower where property was purchased at Riley Peak and the owner wanted everyone off the tower, things can happen. Kerry stated the tower would be a district owned asset, we will not be reliant on others. Mike referenced a discussion 24 months ago when we looked at buildings at 1 and 3 and we made a conscience decision then that we need to address communications first as it is fire fighter safety issue with an immediate reduction in risk and we would gain redundancy. Kerry added there is flexibility to slow down other capital projects to some degree. Chief Shirlaw agreed and indicated he has contacted the County for the permit. If approved tonight, the Board should know the Advanced Tower permits are moving through the process.

Feasibility study, some of the board members are going to be interviewed at end of July. AP Triton is visiting all 4 districts. Although they are not planning to interview all board members, if someone would like to be a part of the interview process, we can make that happen. They will be interviewing Chiefs, administrators, Kelley, on the 28th. Chief Hatlestad, Capt Mand and Capt Epperson will be interviewed as well. Volunteers may interview between 7 and 9pm at Station 1. Chief Shirlaw spoke with John at AP Triton and currently there are 170 pages in the report. We expect a preliminary report prior to interviews and are still on the September time frame for the final report. Chief confirmed board and Kelley will be interviewing at Elk Creek's Station at Richmond Hill.

651 is in service, looks great. Mike Onken worked hard to get that going. Please thank Mike if you see him. Go check the truck out. Mike indicated he saw it outside Station 1.

Chief Shirlaw informed directors about a few relevant Senate House Bills. 1208 was sponsored by Lisa Cutter who we met with 2 weeks ago and she was asking what we need. Homeowners have a natural disaster premium extra fee in their insurance policies that will be applied to mitigation for special districts. Chief Hatlestad will be working on that grant when it comes out. 1251 was signed today as well regarding Ketamine. During excited delirium, there have been some deaths with use of Ketamine. It is a helpful medication, if not treated patients can go into cardiac arrest. It is difficult to control these patients and a sedative is needed to help control them. Ketamine has been removed from use by this bill. 293 Senate Bill, there is a group working to permanently drive down assessment rates. This bill could have a drastic affect. We need to look if wording in the 2018 election documents covers/protects the District should this bill pass. Chief Shirlaw advised members of congress are coming to Chiefs meetings, we have great relationships with these representatives.

Chief Ware and Chief Shirlaw are talking about running calls together with a radius around Pleasant Park, Highway 73, North Turkey Creek to South Turkey Creek to Hilldale back to Pleasant Park, 24/7 all calls in that area. This would be about 400 calls, doubling ICFPD call volume. We are meeting with Jeffcom in the next couple of weeks to ask if this is possible and how to make this work. We are working to promote volunteers. We do not want to negatively impact pension or stats and will find ways to work this out.

Chipping has started on Sampson Road and in West Ranch. The crew is ahead of schedule.

Chief Shirlaw sent an email about Navy HN Joel Booth and hopes directors can make it the ground-breaking on Friday at 4pm at the Booth's new home. If you can attend, please wear ICFPD clothing. They are also having an event in Evergreen on Saturday if anyone would like to attend.

8. Officers Report

Capt John Mandl (by Chief Shirlaw)

CWPP is ongoing. Working on fuel modeling and identifying evacuation routes as well as defining response zones. They are ground trooping data, driving the district.

Chipping work has been caught up from last year. If you see them in orange stop and talk to them, they are a great group. Ben Moses is heading up with 3 in the crew. Currently working in West Ranch. June 1 to 30, 154 projects were chipped with 450 pending. The chipper worked on the South Platte Fire, the District made money via the chipper on the fire.

Slash collection was here last week at Station 3. A lot of county mitigation is being done in open space. They have some spots in Hilldale. Wagon Wheel is where the biomass is being placed. There is an acre of open space at Turkey Creek and Valley Rd.

Julia is completing 8 assessments a week and was just working in the Homestead. A lot of Inter-Canyon residents are signing up. Ambassadors are staying busy. We are starting training with Elk Creek soon on the fire side.

9. Building Committee Report –

Chief Shirlaw indicated he has no new updates, we are meeting with DOLA this Friday. Bank of San Juans meeting was good. Kerry asked for key take aways from the meeting. Karl indicated the bank made a hard commitment to the District. Dominic knew we were looking at a \$1M grant with \$3M loan. The question is to be safe with dollar figure you look at. The bank will sell tax exempt bonds for this project. We may be borrowing \$4.5M due to the grant reduction, the bank is willing to make the adjustment. \$100k will be for the bank to hire legal assistance to issue bonds and provide legal services. Mike asked if Dominic was not concerned about the grant. Karl confirmed, no not at all, his advice was to make sure a contingency fund is built in at the beginning. Bob stated he was impressed with a fixed rate of 3.18 %. The bank has done many projects with F&D and provided positive feedback about F&D. Chief Shirlaw added that during the first 18 months we will make draws so we will not be paying on the entire balance. Karl advised a 3rd party verifies progress billings prior to payment. Mike noted that is great protection for us. Karl added this gives us leeway if we are over on communications, this still allows us to get things done. Chief Shirlaw advised that Evergreen choose F&D for their station as well. Mike observed this all does confirm our choice with F&D.

10. Professional Consultants Report – None

11. Unfinished Business

a. Resolution 21-01 to Delegate Contract Signing Authority to the Chief

Mike advised we have the resolution that was put together by our attorney for review. The resolution basically allows the Chief to sign a contract on behalf of the District for an outlay of \$20k or less, preliminary approval by the Board is required. We have had situations recently where we would like to move forward but documents need to be modified causing delayed signing of contracts. Kerry agreed \$20k is reasonable. Chief Shirlaw added purchases would be for rescue litters for park rescues and the like and Board approval would always be received prior to purchase.

RESOLUTION: There was a motion by Bob Scott with a second by Dmitry Pantyukhin to approve Resolution 21-01 Delegating Contract Signing Authority to the Fire Chief. The motion passed unanimously.

b. Advanced Tower Contract

Mike acknowledged some elements of the contract have been discussed back and forth and asked if there is more discussion needed. Mike asked if there is a motion to approve prior to discussion. A motion was made. It was noted the need for communications improvements has been discussed. Chief Shirlaw noted the change to the contract adding the \$1418.76 for the Payment and Performance Bond. The terms seem reasonable. The Board has thrown around the need for Performance and Payment Bonds and acknowledged directors are protecting the District, it is a relatively small amount. Kerry referenced the strategic guiding plan is best for residents and firefighter safety, it seems the financial risk should be included. Chief Shirlaw reviewed item 17-1, Advanced Tower wants to agree on dollar amounts, same with 17- 3 on the timeline, weather delays were a concern. Bob pointed out performance bonds are recommended but are not always required. More of a nice to have. How comfortable are you with this contract and are the bonds necessary? We agree safety will not be compromised. Bob stated adding the performance bond is probably the right thing to do, this is a \$1M contract. Chief stated it is a wise decision. Kerry indicated he has no idea what would be reasonable as far as delays. Chief Shirlaw responded we are in a good period of time weather wise for the next 30 days. The concrete pad takes the longest amount of time. Bob asked if material availability is an issue. Chief Shirlaw responded he does not believe so. Mike asked when Advanced Tower can start. Chief Shirlaw thinks within a week of contract signing, we are waiting for permits though.

MOTION: There was a motion by Bob Scott with a second by Karl Firor to approve the Advanced Tower Contract to include Performance and Payment Bond for a total amount of \$99,943.76. The motion passed unanimously.

b. IGA (Inter-Governmental Agreement) For Fuels Crew

Mike reminded this is the agreement with Elk Creek Fire for the fuels management crew. The IGA follows what Capt Mandl and Chief Shirlaw have discussed, no surprises. Chief Shirlaw informed Karl, Directors wanted to discuss with Karl present. Karl stated we had the truck crew and payroll in the budget, we did not need the truck. The only remaining cost is for the crew at this point and whatever portion is allocated. Chief Shirlaw updated Karl the cost is for 100% of fuels crew. Both are assets of the Conifer Wildfire Division shared between Elk Creek Fire and ICFPD. May thru Oct, 3 crew members will be on the books. Kerry noted the one new full-time year-round position. The question at the last meeting was why we would be paying a crew leader for the fuels crew year-round. Chief Shirlaw explained there are a lot of other items the position will be doing such as maintenance, training and pile burning. The mod keeps one or two people on as well. There is a lot of work to be done on these other items. Kerry asked if we or Elk Creek have done pile burning. Chief Shirlaw responded Elk Creek Fire has, we have not. Karl asked and Chief Shirlaw confirmed the fully burdened amount for the lead is \$55k. Karl noted for the directors we aligned our health insurance benefits with Elk

Creek Fire, as we used to provide 20/80 and moved to what Elk Creek pays at 100%. Karl estimated If we have a base of \$40k, with benefits we will be closer to \$60k. Then we throw in the temporary crew, what is that number? Chief Shirlaw indicated a total of \$65k for all 3, \$22k each so \$120k for all. Karl noted the original budget was \$170k for equipment and personnel, we are not changing that. We will not need to include the \$60k for the chipper so we are looking at \$120k in ongoing labor.

Chief Shirlaw added there will be fire assignments, not during peak season, but some will go out on assignment. The District gets paid for backfill which offsets labor costs. Karl understands this can offset some of the costs. Chief Shirlaw clarified when fire danger is high here, we will keep crews here. April, May, September and October may be low fire danger months. Elk Creek has been doing this for 15 years or so, Chief Shirlaw said he is learning a lot. Chief Shirlaw and Capt Mandl can go out on assignment off-season as well. The brush truck or tack tender also make money if they go out on assignment. We can offset some of the costs. It is new for ICFPD. Karl agreed we have seen some money come in. Chief Shirlaw stated assignments bring experience back to the district as well. Bob asked are we comfortable with the financial impact now and the year coming. All agreed. Kelley reminded of the grant Capt Mandl is working on that could pay for 4 years costs for the fuels crew.

MOTION: There was a motion by Kerry Prielipp with a second by Bob Scott to approve the Inter-Governmental Agreement with Elk Creek Fire for the Fuels Management Crew as written. The motion passed unanimously.

12. New Business and Special Orders

a. Treasurer

b. Procurement Policy

Kelley explained we have a purchasing policy in place, this document was recommended by Bob Cole and is for the Board to review as to whether it is necessary. Kerry noted state statute is noted in the document, seems redundant in some areas. Karl noted this was put forward because the attorney suggested best practices. Mike clarified no decision is needed tonight, review only for the next meeting. Kerry asked if Elk Creek has something in similar language, if so, we do not want to create obstacles. Bob commented adding another layer is not always the right answer. Chief Shirlaw will talk with Chief Ware. The Board will consider in August.

13. Executive session, not needed

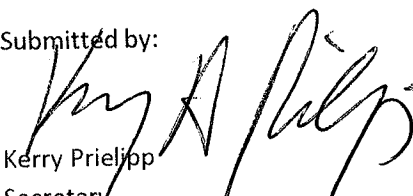
14. Public Input (for matters not otherwise on the agenda/3-minute time limit/no disrupting, pursuant to Section 18 9 108, C.R.S.)

15. Adjournment


There being no further business before the Board, the meeting was adjourned at 20:40 hours.

Minutes by Kelley D. Wood, District Administrator

Submitted by:


Kerry Prielipp
Secretary

Approved by:


Michael Swenson
President

ICFPD Board of Directors

Attachments:

1. Meeting Agenda
2. Treasurer's Report
3. Chief's Report
4. Resolution 21-01 to Delegate Contract Signing Authority to Chief
5. IGA Fuels Crew
6. Advanced Tower Documents
7. Draft 2020 Financial Audit
8. Sample Procurement Policy

ICFPD Board of Directors

Inter-Canyon Fire Protection District - New Balance Sheet Prev Year Comparison

As of June 30, 2021

	Jun 30, 21	Jun 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
100-000 · Cash	2,400,879.59	2,355,514.72	45,364.87
Total Checking/Savings	2,400,879.59	2,355,514.72	45,364.87
Accounts Receivable			
120-000 · Accounts Receivable	1,411,604.52	1,382,178.52	29,426.00
Total Accounts Receivable	1,411,604.52	1,382,178.52	29,426.00
Other Current Assets			
140-143 · Prepaid Insurance	19,785.45	10,972.45	8,813.00
Total Other Current Assets	19,785.45	10,972.45	8,813.00
Total Current Assets	3,832,269.56	3,748,665.69	83,603.87
Fixed Assets			
170-000 · Capital Assets	2,769,783.97	2,769,783.97	0.00
Total Fixed Assets	2,769,783.97	2,769,783.97	0.00
Other Assets			
185-000 · Deferred Outflow	466,602.00	466,602.00	0.00
Total Other Assets	466,602.00	466,602.00	0.00
TOTAL ASSETS	7,068,655.53	6,985,051.66	83,603.87
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
200-200 · Accounts Payable	11,954.92	19,450.78	-7,495.86
Total Accounts Payable	11,954.92	19,450.78	-7,495.86
Other Current Liabilities			
200-209 · Deferred Revenue	1,382,375.85	1,356,548.85	25,827.00
200-225 · Accrued Liabilities	2,462.91	2,462.91	0.00
200-230 · Accrued PTO	5,202.83	5,202.83	0.00
Total Other Current Liabilities	1,390,041.59	1,364,214.59	25,827.00
Total Current Liabilities	1,401,996.51	1,383,665.37	18,331.14
Long Term Liabilities			
210-399 · Net Pension Obligation	786,351.00	786,351.00	0.00
280-000 · Deferred Inflows	77,086.00	77,086.00	0.00
Total Long Term Liabilities	863,437.00	863,437.00	0.00
Total Liabilities	2,265,433.51	2,247,102.37	18,331.14
Equity			
290-291 · Equity	3,155,777.20	3,155,777.20	0.00
290-300 · Net Assets - Prior Year	1,406,656.75	1,406,656.75	0.00
290-999 · Designated-Current	-372,610.23	-372,610.23	0.00
320-000 · Unrestricted Net Assets	320,653.61	-39,524.12	360,177.73
Net Income	292,744.69	587,649.69	-294,905.00
Total Equity	4,803,222.02	4,737,949.29	65,272.73
TOTAL LIABILITIES & EQUITY	7,068,655.53	6,985,051.66	83,603.87

Inter-Canyon Fire Protection District - New

07/02/21

Profit & Loss

Accrual Basis

June 2021

	<u>Jun 21</u>	<u>Jan - Jun 21</u>
Income		
300-000 · Revenues	177,400.73	1,106,002.12
300-660 · Donated Funds	2,500.00	8,885.75
Total Income	<u>179,900.73</u>	<u>1,114,887.87</u>
Gross Profit	179,900.73	1,114,887.87
Expense		
400-000 · Administrative	4,209.41	50,488.34
425-101 · Payroll & Benefits	42,986.19	264,583.96
500-000 · FireFighting	9,631.48	20,834.22
550-550 · EMS Services	1,194.16	19,175.33
600-000 · FF Apparatus/Equip Maintenance	7,334.68	38,829.13
660-000 · Firefighter General Expenses	630.16	7,209.43
665-000 · Auxiliary Operations	0.00	135.00
670-000 · Station 1	1,533.95	14,879.37
680-000 · Station 2	129.25	8,309.33
690-000 · Station 3	712.29	10,168.14
691-000 · Station 4	322.89	7,491.22
692-000 · Station 5	87.27	4,110.47
700-000 · Communications	4,051.82	32,028.76
900-000 · Capital Expenditures	48,028.50	343,900.48
Total Expense	<u>120,852.05</u>	<u>822,143.18</u>
Net Income	<u><u>59,048.68</u></u>	<u><u>292,744.69</u></u>

Inter-Canyon Fire Protection District - New
Profit & Loss Budget vs. Actual
 January through June 2021

07/02/21

Accrual Basis

	<u>Jan - Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
300-000 · Revenues	1,106,002.12	1,063,413.45	42,588.67
300-660 · Donated Funds	8,885.75	0.00	8,885.75
Total Income	<u>1,114,887.87</u>	<u>1,063,413.45</u>	<u>51,474.42</u>
Gross Profit	1,114,887.87	1,063,413.45	51,474.42
Expense			
400-000 · Administrative	50,488.34	69,964.00	-19,475.66
425-101 · Payroll & Benefits	264,583.96	289,924.00	-25,340.04
500-000 · FireFighting	20,834.22	83,530.00	-62,695.78
550-550 · EMS Services	19,175.33	22,468.00	-3,292.67
600-000 · FF Apparatus/Equip Maintenance	38,829.13	62,756.98	-23,927.85
660-000 · Firefighter General Expenses	7,209.43	4,375.00	2,834.43
665-000 · Auxiliary Operations	135.00	2,100.00	-1,965.00
670-000 · Station 1	14,879.37	15,128.60	-249.23
680-000 · Station 2	8,309.33	8,396.72	-87.39
690-000 · Station 3	10,168.14	14,067.13	-3,898.99
691-000 · Station 4	7,491.22	9,397.49	-1,906.27
692-000 · Station 5	4,110.47	4,283.18	-172.71
700-000 · Communications	32,028.76	31,013.97	1,014.79
900-000 · Capital Expenditures	343,900.48	313,020.00	30,880.48
Total Expense	<u>822,143.18</u>	<u>930,425.07</u>	<u>-108,281.89</u>
Net Income	<u>292,744.69</u>	<u>132,988.38</u>	<u>159,756.31</u>



INTER-CANYON FIRE PROTECTION DISTRICT

ICFPD BANK STATEMENTS
ARE AVAILABLE BY REQUEST

PLEASE CONTACT
DISTRICT ADMINISTRATOR KELLEY WOOD

303-697-4413

kwood@icfpd.net

12:35 PM

07/02/21

**Inter-Canyon Fire Protection District - New
Reconciliation Summary**
100-105 · ColoTrust Account, Period Ending 06/30/2021

	<u>Jun 30, 21</u>
Beginning Balance	1,832,706.04
Cleared Transactions	
Deposits and Credits - 2 items	<u>7.69</u>
Total Cleared Transactions	<u>7.69</u>
Cleared Balance	<u>1,832,713.73</u>
Register Balance as of 06/30/2021	1,832,713.73
Ending Balance	1,832,713.73

Inter-Canyon Fire Protection District - New
Reconciliation Summary
100-106 · First Bank Checking, Period Ending 06/30/2021

	<u>Jun 30, 21</u>
Beginning Balance	564,342.36
Cleared Transactions	
Checks and Payments - 42 items	-111,139.56
Deposits and Credits - 4 items	179,892.95
Total Cleared Transactions	<u>68,753.39</u>
Cleared Balance	<u>633,095.75</u>
Uncleared Transactions	
Checks and Payments - 33 items	-76,543.61
Deposits and Credits - 1 item	350.00
Total Uncleared Transactions	<u>-76,193.61</u>
Register Balance as of 06/30/2021	<u>556,902.14</u>
New Transactions	
Checks and Payments - 12 items	-12,600.57
Deposits and Credits - 2 items	2,486.96
Total New Transactions	<u>-10,113.61</u>
Ending Balance	<u>546,788.53</u>

12:31 PM

07/02/21

**Inter-Canyon Fire Protection District - New
Reconciliation Summary
100-107 · First Bank Savings, Period Ending 06/30/2021**

	<u>Jun 30, 21</u>
Beginning Balance	11,263.63
Cleared Transactions	
Deposits and Credits - 1 item	<u>0.09</u>
Total Cleared Transactions	<u>0.09</u>
Cleared Balance	<u>11,263.72</u>
Register Balance as of 06/30/2021	11,263.72
Ending Balance	11,263.72

**Inter-Canyon Fire Protection District - New
A/P Aging Detail
As of June 30, 2021**

Type	Date	Num	Name	Due Date	Aging	Open Balance
Current						
Bill	06/23/2021	6/23/2...	First Bank	07/03/2021		1,115.34
Bill	06/23/2021	IN159...	MES Rocky Mountai...	07/03/2021		256.00
Bill	06/24/2021	6/24/2...	IREA	07/04/2021		85.50
Bill	06/25/2021	0535-...	Republic Services #...	07/05/2021		152.63
Bill	06/07/2021	IC-702...	Elk Creek Fire Prote...	07/06/2021		8,140.00
Bill	06/27/2021	6/27/2...	Holly Shirlaw	07/07/2021		70.00
Bill	06/28/2021	169591	Peggy Lucatuorto	07/08/2021		78.75
Bill	06/28/2021	34909	The Adams Group, ...	07/08/2021		1,500.00
Bill	06/30/2021	6/30/2...	Special District Asso...	07/10/2021		350.00
Bill	06/30/2021	6/30/2...	Mike Wood	07/10/2021		206.70
Total Current						11,954.92
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						11,954.92

Date:	Amount:	Description:	Total:
5/26/2021	\$730.00	APCO International; FCC licensing	\$1,115.34
6/2/2021	\$79.03	Fuel for command vehicle	
6/12/2021	\$78.44	Fuel for command vehicle	
6/13/2021	\$41.80	Zoom	
6/15/2021	\$186.07	CostCo, supplies for stations	

Budget Overview

Inter-Canyon Fire Protection District - New

Profit & Loss Budget Overview

January 1 through July 2, 2021

07/02/21

Accrual Basis

	Jan 1 - Jul 2, 21
Income	
300-000 · Revenues	
300-301 · EMS Services Billed	21,225.81
300-302 · Property Tax Revenue	1,059,044.89
300-303 · Interest Income	2,031.61
300-304 · Inspection/Cistern Fees	606.45
300-305 · Refunds/Abatements	0.00
300-306 · Theft Loss Payment	0.00
300-307 · Grants	0.00
300-308 · Insurance Loss Payment	0.00
300-559 · Donations - Specified	0.00
300-560 · Fire Assignment Revenue	0.00
300-600 · Other Income	1,406.97
300-000 · Revenues - Other	0.00
Total 300-000 · Revenues	1,084,315.73
300-502 · Specific Ownership Taxes	0.00
300-550 · Prior Year Taxes	0.00
300-570 · Inter-Governmental Revenues	0.00
300-660 · Donated Funds	
300-601 · Donations	0.00
300-602 · Can Trailer Revenue	0.00
300-660 · Donated Funds - Other	0.00
Total 300-660 · Donated Funds	0.00
Total Income	1,084,315.73
Cost of Goods Sold	
50000 · Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	1,084,315.73
Expense	
400-000 · Administrative	
400-401 · Office Administration	4,069.29
400-402 · Stipends	3,032.26
400-404 · Electronic Filing System R&M	40.97
400-405 · Computer/Website IT/R&M	7,580.65
400-406 · Dues/Subscriptions/Code Books	1,819.35
400-409 · Damage Repairs Others	0.00
400-410 · General Liability Insurance	19,800.00
400-415 · Copier Lease	0.00
400-416 · Community Outreach	
416-001 · Public Access AED	0.00
416-002 · CWPIP/Mitigation Grant Program	2,547.10
400-416 · Community Outreach - Other	1,516.13
Total 400-416 · Community Outreach	4,063.23
400-420 · Bank Service Charges	200.13
400-421 · Voided Checks	0.00
400-435 · Audit Services	10,500.00
400-436 · Legal Expense	17,500.00
400-437 · Fraud	0.00
400-438 · Inspections	1,637.42
400-439 · Grant Consulting	0.00
400-704 · Jeffco-Treasurer Fees	0.00
400-980 · Bad Debt Expense	0.00
400-000 · Administrative - Other	0.00
Total 400-000 · Administrative	70,243.30
425-101 · Payroll & Benefits	
425-102 · Wages & Benefits	208,437.42
425-103 · Employee Health Insurance	42,451.61

Inter-Canyon Fire Protection District - New

Profit & Loss Budget Overview

07/02/21

Accrual Basis

January 1 through July 2, 2021

	Jan 1 - Jul 2, 21
425-104 · Workers Compensation Insurance	21,000.00
425-105 · Staff Continuing Education	700.00
425-106 · Corridor Training Chief	20,219.10
425-101 · Payroll & Benefits - Other	0.00
Total 425-101 · Payroll & Benefits	292,808.13
500-000 · FireFighting	
500-501 · Training and Certification	2,000.00
500-502 · Rookie Academy	0.00
500-503 · Conference Expense	5,800.00
500-504 · Clothing & Uniforms	3,032.26
500-505 · Bunker Gear	5,112.90
500-506 · Rookie Academy Training	0.00
500-507 · Wellness	0.00
500-508 · Wildland Training	1,667.74
500-509 · Firefighting Tools	2,001.29
500-510 · Wildland Tools	3,335.48
500-511 · HART Tools	0.00
500-512 · Rookie Academy Books/Supplies	0.00
500-513 · Fire Assignment Compensation	0.00
500-514 · Employment Physicals	6,367.74
500-516 · Employment Background Checks	0.00
500-517 · Immunizations	0.00
500-518 · Recruitment	0.00
500-519 · COVID Safety Supplies	0.00
500-520 · Cistern Installation/Parts	25,000.00
500-521 · CWPP	30,000.00
500-000 · FireFighting - Other	0.00
Total 500-000 · FireFighting	84,317.41
550-550 · EMS Services	
550-551 · EMS Training/Certification	6,670.97
550-552 · EMS Conference Expense	0.00
550-553 · EMS Medical Supplies	8,672.26
550-554 · EMS Equipment R&M	2,777.55
550-555 · EMS Training - CPR	1,961.29
550-556 · Oxygen	0.00
550-557 · EMS Service Billing Fees	2,668.39
550-558 · Physio Service Contract	0.00
550-550 · EMS Services - Other	0.00
Total 550-550 · EMS Services	22,750.46
600-000 · FF Apparatus/Equip Maintenance	
600-601 · R&M Apparatus & Equipment	34,342.14
600-602 · Fuel	9,172.58
600-604 · License/Fees	479.60
600-605 · Towing	0.00
600-606 · Parts	5,283.41
600-607 · Hose/LadderTesting	4,000.00
600-625 · SCBA Replacement/Repair	10,000.00
600-000 · FF Apparatus/Equip Maintenance - Other	0.00
Total 600-000 · FF Apparatus/Equip Maintenance	63,277.73
660-000 · Firefighter General Expenses	
660-701 · Retention & Recruitment	0.00
660-702 · Firefighter Reward	909.68
660-703 · Meeting Supplies/Food	1,516.13
660-704 · Good & Welfare	1,212.90
660-705 · Can Trailer	500.00
660-706 · Wellness Events	275.00
660-707 · Fund Raising	0.00
660-708 · Dept Donations	0.00
660-000 · Firefighter General Expenses - Other	0.00

Inter-Canyon Fire Protection District - New

Profit & Loss Budget Overview

07/02/21

Accrual Basis

January 1 through July 2, 2021

	Jan 1 - Jul 2, 21
Total 660-000 · Firefighter General Expenses	4,413.71
665-000 · Auxiliary Operations	
665-001 · Annual Year End Party	0.00
665-002 · Good and Welfare	1,564.52
665-003 · Community Events	625.81
665-000 · Auxiliary Operations - Other	0.00
Total 665-000 · Auxiliary Operations	2,190.33
66900 · Reconciliation Discrepancies	0.00
670-000 · Station 1	
670-801 · Telephone	2,124.10
670-802 · Internet	0.00
670-803 · Electric	960.40
670-804 · Water	422.52
670-805 · Trash Pickup	421.05
670-806 · Natural Gas/Propane	3,887.67
670-807 · Station Supplies	1,434.42
670-808 · Station R&M	1,667.74
670-809 · Cleaning	1,819.35
670-810 · Snow Removal	2,311.10
670-811 · Landscape Maintenance	216.63
670-000 · Station 1 - Other	0.00
Total 670-000 · Station 1	15,264.98
680-000 · Station 2	
680-801 · Telephone	368.42
680-802 · Internet	0.00
680-803 · Electric	1,389.49
680-804 · Water	0.00
680-805 · Trash Pickup	0.00
680-806 · Natural Gas/Propane	3,137.33
680-807 · Station Supplies	66.45
680-808 · Repairs & Maintenance	479.84
680-809 · Cleaning	527.61
680-810 · Snow Removal	1,738.00
680-811 · Landscape Maintenance	216.63
680-000 · Station 2 - Other	521.00
Total 680-000 · Station 2	8,444.77
690-000 · Station 3	
690-801 · Telephone	478.61
690-802 · Internet	326.88
690-803 · Electric	2,925.98
690-804 · Water	717.29
690-805 · Trash Pickup	421.05
690-806 · Natural Gas/Propane	3,193.57
690-807 · Station Supplies	206.45
690-808 · Repairs & Maintenance	1,981.28
690-809 · Cleaning	1,397.87
690-810 · Snow Removal	2,311.10
690-811 · Landscape Maintenance	203.50
690-000 · Station 3 - Other	0.00
Total 690-000 · Station 3	14,163.58
691-000 · Station 4	
691-801 · Telephone	368.42
691-802 · Internet	460.24
691-803 · Electric	1,919.75
691-804 · Water	386.30
691-805 · Trash Pickup	381.99
691-806 · Natural Gas/Propane	0.00
691-807 · Station Supplies	325.00
691-808 · Repairs & Maintenance	2,522.84

Inter-Canyon Fire Protection District - New

Profit & Loss Budget Overview

January 1 through July 2, 2021

07/02/21

Accrual Basis

	Jan 1 - Jul 2, 21
691-809 · Cleaning	485.16
691-810 · Snow Removal	2,101.00
691-811 · Landscape Maintenance	520.26
691-000 · Station 4 - Other	0.00
Total 691-000 · Station 4	9,470.96
692-000 · Station 5	
692-803 · Electric	1,406.85
692-806 · Natural Gas/Propane	0.00
692-808 · Repairs & Maintenance	485.16
692-810 · Snow Removal	2,101.00
692-811 · Landscape Maintenance	306.36
692-000 · Station 5 - Other	0.00
Total 692-000 · Station 5	4,299.37
700-000 · Communications	
700-750 · Radio/Equipment R&M	15,893.01
700-751 · Cell Phones/Pagers	2,522.84
700-752 · Tower Lease	2,154.76
700-753 · Portable Radio New/Replace	0.00
700-754 · Dispatch Service	4,216.95
700-755 · JCMARS	6,146.80
700-756 · lamResponding	0.00
700-757 · Communications Equipment	0.00
700-758 · Communications Study 2020	0.00
700-759 · First Due	0.00
700-803 · Electric for Radio Tower	389.22
700-000 · Communications - Other	0.00
Total 700-000 · Communications	31,323.58
750-000 · Depreciation Expense	0.00
800-000 · Pension Fund	0.00
800-100 · Loan Payments	
800-110 · Principal Paid	0.00
800-115 · Interest Paid	0.00
800-100 · Loan Payments - Other	0.00
Total 800-100 · Loan Payments	0.00
800-900 · Pension-State Contribution	0.00
800-902 · Pension-Contribution GOVT-WIDE	0.00
900-000 · Capital Expenditures	
900-370 · Building Payment	0.00
900-371 · Station ProjMgmt Phase I & 2	252,708.39
900-372 · Station 4 Radio Tower	0.00
900-373 · 2021 Chipper Program	63,967.74
900-374 · Consolidation Costs	0.00
900-379 · Station 1 Remodel	0.00
900-380 · Equipment	0.00
900-381 · Command Vehicles	0.00
900-382 · Office Equipment	0.00
900-383 · Communications Project	12,903.23
900-812 · Apparatus	
900-375 · Ambulance 706821	0.00
900-376 · Command Vehicle 685	0.00
900-377 · Medical Equipment	0.00
900-378 · Station Lighting	0.00
900-812 · Apparatus - Other	0.00
Total 900-812 · Apparatus	0.00
900-824 · Security System	0.00
900-000 · Capital Expenditures - Other	0.00
Total 900-000 · Capital Expenditures	329,579.36

1:08 PM

07/02/21

Accrual Basis

**Inter-Canyon Fire Protection District - New
Profit & Loss Budget Overview
January 1 through July 2, 2021**

	<u>Jan 1 - Jul 2, 21</u>
900-825 · Stations	<u>0.00</u>
Total Expense	<u>952,547.67</u>
Net Income	<u><u>131,768.06</u></u>

**Inter-Canyon Fire Protection District - New
Profit & Loss Budget Overview
January through December 2021**

	Jan - Dec 21
Income	
300-000 · Revenues	1,406,552.35
300-502 · Specific Ownership Taxes	50,000.00
300-570 · Inter-Governmental Revenues	18,500.00
300-660 · Donated Funds	0.00
Total Income	1,475,052.35
Gross Profit	1,475,052.35
Expense	
400-000 · Administrative	130,023.00
425-101 · Payroll & Benefits	580,848.00
500-000 · FireFighting	118,060.00
550-550 · EMS Services	55,585.81
600-000 · FF Apparatus/Equip Maintenance	111,130.79
660-000 · Firefighter General Expenses	10,300.00
665-000 · Auxiliary Operations	10,700.00
670-000 · Station 1	29,185.81
680-000 · Station 2	15,053.36
690-000 · Station 3	25,759.60
691-000 · Station 4	17,295.45
692-000 · Station 5	7,848.41
700-000 · Communications	62,155.99
750-000 · Depreciation Expense	0.00
800-900 · Pension-State Contribution	18,500.00
800-902 · Pension-Contribution GOVT-WIDE	105,679.00
900-000 · Capital Expenditures	
900-370 · Building Payment	0.00
900-371 · Station ProjMgmt Phase I & 2	500,040.00
900-373 · 2021 Chipper Program	107,000.00
900-374 · Consolidation Costs	50,000.00
900-380 · Equipment	0.00
900-381 · Command Vehicles	70,000.00
900-382 · Office Equipment	0.00
900-383 · Communications Project	1,100,000.00
900-812 · Apparatus	0.00
900-825 · Stations	0.00
Total 900-000 · Capital Expenditures	1,827,040.00
Total Expense	3,125,165.22
Net Income	-1,650,112.87

**Inter-Canyon Fire Protection District - New
Transaction List by Vendor
All Transactions**

Type	Date	Num	Name	Memo	Account	Clr	Split	Amount
F&D International								
Bill	08/01/2018	2068	F&D International		200-200 · Accounts ...		-SPLIT-	-17,500.00
Purchase Order	08/02/2018	18-034	F&D International	S Shirlaw	90100 · Purchase O...		900-825 · Stati...	-17,500.00
Bill	09/20/2018	2076	F&D International	2076	200-200 · Accounts ...		900-825 · Stati...	-5,000.00
Bill Pmt -Check	09/21/2018	30938	F&D International		100-106 · First Bank...	X	200-200 · Acco...	-17,500.00
Bill	10/08/2018	2078	F&D International	2078	200-200 · Accounts ...		900-825 · Stati...	-2,500.00
Bill Pmt -Check	10/12/2018	30987	F&D International		100-106 · First Bank...	X	200-200 · Acco...	-7,500.00
Bill	07/09/2020	2243	F&D International	2243	200-200 · Accounts ...		-SPLIT-	-6,900.00
Bill Pmt -Check	07/17/2020	40235	F&D International	2243	100-106 · First Bank...	X	200-200 · Acco...	-6,900.00
Bill	09/01/2020	2250	F&D International	2250	200-200 · Accounts ...		-SPLIT-	-37,407.24
Bill Pmt -Check	09/11/2020	40339	F&D International	2250	100-106 · First Bank...	X	200-200 · Acco...	-37,407.24
Bill	10/12/2020	2257	F&D International	2257	200-200 · Accounts ...		-SPLIT-	-29,302.24
Bill Pmt -Check	10/16/2020	40419	F&D International	2257	100-106 · First Bank...	X	200-200 · Acco...	-29,302.24
Bill	11/13/2020	2261	F&D International	2261	200-200 · Accounts ...		-SPLIT-	-9,819.24
Bill Pmt -Check	11/16/2020	40467	F&D International	2261	100-106 · First Bank...	X	200-200 · Acco...	-9,819.24
Bill	12/15/2020	2265	F&D International	2265	200-200 · Accounts ...		-SPLIT-	-10,440.00
Bill Pmt -Check	12/18/2020	40552	F&D International	2265	100-106 · First Bank...	X	200-200 · Acco...	-10,440.00
General Journal	01/01/2021	AJE 2...	F&D International	to reverse pri...	900-371 · Station Pr...		200-200 · Acco...	-10,770.00
Bill	01/25/2021	2266	F&D International	2266	200-200 · Accounts ...		-SPLIT-	-21,540.00
Bill Pmt -Check	01/29/2021	40636	F&D International	2266	100-106 · First Bank...	X	200-200 · Acco...	-21,540.00
Bill	02/22/2021	2268	F&D International	2268	200-200 · Accounts ...		-SPLIT-	-30,084.00
Bill Pmt -Check	02/23/2021	40671	F&D International	2268	100-106 · First Bank...	X	200-200 · Acco...	-30,084.00
Bill	03/23/2021	2273	F&D International	2273	200-200 · Accounts ...		-SPLIT-	-88,865.00
Bill Pmt -Check	04/02/2021	40754	F&D International	2273	100-106 · First Bank...	X	200-200 · Acco...	-88,865.00
Bill	04/22/2021	2275	F&D International	2275	200-200 · Accounts ...		-SPLIT-	-48,122.50
Bill Pmt -Check	05/07/2021	40811	F&D International	2275	100-106 · First Bank...	X	200-200 · Acco...	-48,122.50
Bill	05/21/2021	2278	F&D International	2278	200-200 · Accounts ...		-SPLIT-	-48,455.48
Bill Pmt -Check	06/04/2021	40864	F&D International	2278	100-106 · First Bank...		200-200 · Acco...	-48,455.48
Bill	06/23/2021	2281	F&D International	2281	200-200 · Accounts ...		900-371 · Stati...	-48,028.50
Bill Pmt -Check	06/28/2021	41064	F&D International	2281	100-106 · First Bank...		200-200 · Acco...	-48,028.50
Bill Pmt -Check	07/02/2021		F&D International	QuickBooks g...	100-106 · First Bank...		200-200 · Acco...	0.00

Draft 2020 Audit

**INTER-CANYON
FIRE PROTECTION DISTRICT
BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

Draft

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Independent Auditors' Report

Board of Directors
Inter-Canyon Fire Protection District
Morrison, Colorado

We have audited the accompanying financial statements of the governmental activities and the major fund of Inter-Canyon Fire Protection District (District) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the District as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District as of December 31, 2020, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the budgetary comparison schedule, and the Governmental Accounting Standards Board required pensions schedules listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

June 3, 2021
Denver, Colorado

**INTER-CANYON FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION & ANALYSIS**

Draft



INTER-CANYON FIRE PROTECTION DISTRICT

INTER-CANYON FIRE PROTECTION DISTRICT MANAGEMENT'S DISCUSSION & ANALYSIS

Reporting Entity

This section is the Inter-Canyon Fire Protection District's (the District) annual financial report's discussion and analysis of the District's financial performance from January 1, 2019 through December 31, 2020. Please read it in conjunction with the District's financial statements that follow this section.

The District is a governmental subdivision incorporated under the laws of the State of Colorado. The District provides fire protection, ambulance, emergency medical and rescue services to residents in the area from Tiny Town on the North, to Hildale Pines Subdivision on the South and from Deer Creek Canyon on the East to Hillview Road on the West.

The District is the primary special purpose government responsible for the above services in its service area. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no components units.

The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States.

Overview of the Financial Statements

The annual report consists of two parts, management's discussion and analysis and the basic financial statements. The District operates with only one fund, a General Fund, which is a governmental fund.

In prior years, the District has also reported the Pension Trust Fund, but no longer reports this fund as it is an agent multiple-employer plan in the Fire and Police Pension Association of Colorado (FPPA).

The basic financial statements include footnotes that are an integral part of the financial statements that provide detailed additional information.

The financial statements provide both long-term and short-term information about the District's overall operating financial status. These statements explain how expenditures are financed and what remains for future spending. The governmental fund statement reports information about the District as a whole using the modified accrual basis of accounting. The statements of net position include all of the government's assets and liabilities.

The governmental fund is reported in the following summary. The District's services are funded primarily through taxes levied by the District and collected by Jefferson County.

Government-wide Overall Financial Analysis

Summary of Governmental Statements of Net Position

December 31,	2020	2019
<u>Assets</u>		
Current and other assets	\$ 3,564,962	\$ 3,332,882
Capital assets, net	2,595,565	2,769,784
Total Assets	6,160,527	6,102,666
<u>Deferred Outflows of Resources</u>		
Pension related deferred outflows	287,723	466,602
Total Assets and Deferred Outflows of Resources	\$ 6,448,250	\$ 6,569,268
<u>Liabilities</u>		
Current liabilities	\$ 29,110	\$ 198,982
Noncurrent liabilities	599,289	786,351
Total Liabilities	628,399	985,333
<u>Deferred Inflows of Resources</u>		
Unavailable revenue-property taxes	1,371,587	1,356,549
Pension related deferred inflows	106,715	77,086
Total Deferred Inflows of Resources	1,478,302	1,433,635
Total Liabilities and Deferred Inflow of Resources	\$ 2,106,701	\$ 2,418,968
<u>Fund Balance</u>		
Non-spendable	2,595,565	2,769,784
Restricted	63,414	39,465
Unassigned	1,682,570	1,341,051
Net Position	\$ 4,341,549	\$ 4,150,300

Summary of Governmental Statements of Activities

For the Year Ended December 31,	2020	2019
<u>Revenues</u>		
Property Taxes	\$ 1,353,508	\$ 1,215,234
Specific ownership taxes	101,446	103,602
Intergovernmental revenues	18,500	18,500
Fees for services	83,002	59,658
Investment earnings	7,351	30,859
Other revenue	36,523	201,169
Total Revenues	1,600,330	1,629,022
<u>Expenses</u>		
Administration	617,797	525,309
Firefighting	63,865	60,457
Firefighting equipment	64,266	78,603
Communications	51,624	55,596
Emergency medical services	30,743	35,871
Stations expense	83,720	106,231
Pension plan contribution (revenue)	129,678	161,627
Depreciation	367,388	372,770
Total Expense	1,409,081	1,396,464
Increase in Net Position	191,249	232,558
Net Position - beginning of year	4,150,300	3,917,742
Net Position - end of year	\$ 4,341,549	\$ 4,150,300

Financial Highlights

The General Fund operated under budget for 2020.

	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes:			
Property taxes	\$ 1,358,073	\$ 1,353,508	\$ (4,565)
Specific ownership taxes	60,000	101,446	41,446
Intergovernmental revenues	0	18,500	18,500
Fees for services	0	72,213	72,213
Other	122,427	43,874	(78,553)
Total revenues	<u>1,540,500</u>	<u>1,589,541</u>	<u>49,041</u>
<u>Expenditures/Expenses</u>			
Current	1,093,978	1,036,194	57,784
Capital outlay	303,000	193,170	109,830
Total Expenses	<u>1,396,978</u>	<u>1,229,364</u>	<u>167,614</u>
Increase (decrease) in Net Position	<u>\$ 143,522</u>	360,177	<u>\$ 216,655</u>
Fund balances			
Fund balance - January 1		<u>1,777,351</u>	
Fund balance - December 31		<u>\$ 2,137,528</u>	

General Fund Budgetary Highlights

The District entered into an Inter-Governmental Agreement with Elk Creek Fire District for joint Fire Marshal services. The District entered into an Inter-Governmental Agreement with First Due to provide mapping, pre plans and dispatch communications services to align with neighboring districts and improve emergency response. The District contracted with Pericle Communications Company to perform a communications study to determine how best to redesign/build communications towers with the goal to greatly improve resiliency, redundancy, and firefighter safety. The District approved a contract with F&D International Inc. to provide architectural and engineering services Phase I and Phase II for Stations 1 and 3. Stations are currently very old and do not meet today's code and safety standards. New stations will bring improve safety of administrative, fire and EMS personnel, volunteers, and visitors. Stations will be designed to meet the growing needs for fire protection and EMS service over the next 5 to 20 years. A Resolution to Authorize Integrated Contract Delivery was passed. The District ordered a chassis to rebuild one of two brush trucks. Along with cost savings the chassis rebuild will provide for increased water capacity and cab space to hold 4-5 wildland crew members (currently space allows for 2), improving response to wildfires.

Contacting the District's Administrative Office

The financial report is designed to provide our citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's Administrative Office at (303) 697-4413, located at Station 1, 7939 South Turkey Creek Road, Morrison, CO 80465.

**303-697-4413 office 303-697-6770 fax www.intercanyonfire.org
7939 South Turkey Creek Rd., Morrison, CO 80465**

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BASIC FINANCIAL STATEMENTS

INTER-CANYON FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS BALANCE SHEET/STATEMENT OF NET POSITION

December 31,

2020

	<u>General Fund</u>	<u>Adjustments (Note 5)</u>	<u>Statement of Net Position</u>
<u>Assets</u>			
Cash and investments	\$ 2,117,624	\$ 0	\$ 2,117,624
Cash with county treasurer	9,025	0	9,025
Property tax receivable	1,371,587	0	1,371,587
Accounts receivable, net of allowance	30,993	0	30,993
Prepaid expenses	19,785	0	19,785
Capital assets, net of depreciation	0	2,595,565	2,595,565
Net pension asset	0	15,948	15,948
Total Assets	<u>\$ 3,549,014</u>	<u>\$ 2,611,513</u>	<u>\$ 6,160,527</u>
<u>Deferred Outflows of Resources</u>			
Pension related deferred outflows	0	287,723	287,723
Total deferred outflows of resources	<u>0</u>	<u>287,723</u>	<u>287,723</u>
<u>Liabilities</u>			
Accounts payable and accrued liabilities	\$ 29,110	\$ 0	\$ 29,110
Noncurrent liabilities:			
Net pension liability	0	599,289	599,289
Total Liabilities	<u>29,110</u>	<u>599,289</u>	<u>628,399</u>
<u>Deferred Inflows of Resources</u>			
Unavailable revenue-property taxes	1,371,587	0	1,371,587
Unavailable revenue-ambulance	10,789	(10,789)	0
Pension related deferred inflows	0	106,715	106,715
Total deferred inflows of resources	<u>1,382,376</u>	<u>95,926</u>	<u>1,478,302</u>
<u>Fund Balance</u>			
Non-spendable	19,785	(19,785)	
Restricted for emergencies (TABOR)	47,466	(47,466)	
Unassigned	2,070,277	(2,070,277)	
Total fund balance	<u>2,137,528</u>	<u>(2,137,528)</u>	
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 3,549,014</u>		
<u>Net Position</u>			
Net investment in capital assets		2,595,565	2,595,565
Restricted		63,414	63,414
Unrestricted		<u>1,682,570</u>	<u>1,682,570</u>
Total Net Position		<u>\$ 4,341,549</u>	<u>\$ 4,341,549</u>

The accompanying notes are an integral part of these financial statements.

INTER-CANYON FIRE PROTECTION DISTRICT
STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES

For the Year Ended December 31,

2020

	<u>General Fund</u>	<u>Adjustments (Note 5)</u>	<u>Statement of Activities</u>
<u>Revenues</u>			
Taxes			
Property Taxes	\$ 1,353,508	\$ 0	\$ 1,353,508
Specific ownership taxes	101,446	0	101,446
Intergovernmental revenues	18,500	0	18,500
Fees for services	72,213	10,789	83,002
Contributions	17,508	0	17,508
Interest income	7,351	0	7,351
Other income	19,015	0	19,015
	<hr/>	<hr/>	<hr/>
Total revenues	1,589,541	10,789	1,600,330
<u>Expenditures/Expenses</u>			
Current:			
Administration	617,797	0	617,797
Firefighting	63,865	0	63,865
Firefighting equipment	64,266	0	64,266
Communications	51,624	0	51,624
Emergency medical services	30,743	0	30,743
Stations expense	83,720	0	83,720
Pension contribution	124,179	5,499	129,678
Depreciation	0	367,388	367,388
Capital outlay	193,170	(193,170)	0
	<hr/>	<hr/>	<hr/>
Total expenditures/expenses	1,229,364	179,717	1,409,081
Excess of revenues over expenditures	360,177	(360,177)	0
Change in net position	0	<u>\$ 191,249</u>	191,249
Fund balances/Net position			
Beginning of the year	<u>1,777,351</u>		<u>4,150,300</u>
End of the year	<u>\$ 2,137,528</u>		<u>\$ 4,341,549</u>

The accompanying notes are an integral part of these financial statements.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organized in 1956, Inter-Canyon Fire Protection District (District) is an independent local governmental unit incorporated under the laws of the State of Colorado and organized under a charter and governed by an elected board of directors to provide volunteer fire protection and emergency services within the boundaries of the District in Jefferson County, Colorado.

Five stations and 27 active volunteer firefighters serve the approximately 52 square miles of varied topography, southwest of Denver in the foothills. The east edge of the District begins near the first hogback west of the Ken Caryl subdivision and extends west past State Highway 285. The northern edge is south of Marshdale and extends south to within a few miles of Waterton Canyon and the South Platte River. Throughout this area are fuels of grasses, brush, ponderosa, and lodge pole pines with steep canyons, remote residences as well as subdivisions with hundreds of clustered homes. These conditions add to the challenges to provide residents with quality fire, rescue and emergency medical services.

The accounting policies of the District conform to generally accepted accounting principles as applicable to governmental entities. The following is a summary of the more significant policies.

Reporting Entity

The definition of the reporting entity is based primarily on financial accountability. The District is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if the District officials appoint a voting majority of the organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the District. The District may also be financially accountable for organizations that are fiscally dependent upon it. As required by generally accepted governmental accounting principles, the financial statements of the reporting entity include those of the District (the primary government) which has no component units. The District does not exercise oversight responsibility over any other entity, nor is the District a component of any other governmental entity.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position column and the statement of activities column) report information on all of the non-fiduciary activities of the primary government. As a general rule, interfund activity is eliminated from the government-wide financial statements.

The statement of activities column demonstrates the degree to which the direct expenses of the given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements (continued)

Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are also provided for governmental funds.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The statement of net position column on the governmental fund balance sheet/statement of net position and the statement of activities column on the statement of governmental fund revenues, expenditures, and changes in fund balance/statement of activities are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The governmental funds column on the governmental fund balance sheet/statement of net position and the statement of governmental revenues, expenditures, and changes in fund balance/statement of activities are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. The District has determined that expenditure-driven grants should be recognized as soon as all eligibility criteria have been met. For this purpose, the District considers grant revenues to be susceptible to accrual if they are collected within a year after the current fiscal period.

Property taxes, specific ownership taxes, grants and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District uses a governmental fund.

Governmental Funds

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources of funds and uses the balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental Funds (continued)

The District reports one major governmental fund. The general fund is used to account for all financial resources of the District except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Colorado and the bylaws of the District.

Assets, Liabilities and Net Position/Fund Balances

Cash and Investments – Cash equivalents are defined as investments with original maturities of three months or less. Investments are stated at fair value.

Receivables – All receivables are reported at their gross values and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. At December 31, 2020, management has recorded an allowance of \$229,830 for uncollectible ambulance service fees. All receivables are expected to be collected within one year.

Prepaid Expenses – Expenditures for insurance premiums on policies extending over more than one accounting period are amortized over the policy period.

Capital Assets – Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000. Donated capital assets are recorded at estimated fair market value at the date of donation. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation of all exhaustible capital assets is charged as an expense against their operations in the government-wide financial statements. Depreciation is provided over the estimated useful lives using the straight-line method.

Buildings and improvements	10-40 years
Vehicles and equipment	5-20 years

Deferred Outflows of Resources – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities and Net Position/Fund Balances (Continued)

Inflows of Resources

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes earned but levied for a subsequent period.

Net Position/Fund Balances – In the government-wide financial statements, net position is restricted when constraints placed on the net position are externally imposed. Fund balances of the governmental funds are classified as follows:

Nonspendable – Amounts that cannot be spent either because they are in nonspendable form (i.e. inventories or prepaid items) or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments. The District's restricted funds include amounts restricted for emergencies, per the Colorado Taxpayer's Bill of Rights (TABOR) of \$47,466 at December 31, 2020.

Committed – Amounts that can be used only for specific purposes determined by a formal action of District's Board of Directors (Board). The Board is the highest level of decision making body for the District. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. At December 31, 2020, the District has no committed funds.

Assigned – Amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the Board may assign fund balances for specific purposes. At December 31, 2020, the District has no assigned funds.

Unassigned – All other spendable amounts. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Property taxes are levied by December 15, on assessed valuation as of August 25 of each year and attach as an enforceable lien on January 1 of the following year. These taxes are due in full by April 30; however, they are not delinquent if paid in installments by February 28, and June 15. Taxes become delinquent after those dates and are subject to interest charges.

Property owners within the boundaries of the District have been assessed \$1,371,587 in taxes for 2020. Since these taxes are levied for operations during 2020, the taxes are classified as deferred inflows of resources. Taxes are collected and remitted to the District by the Treasurer's Office of Jefferson County.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Interest income is considered to be susceptible to accrual.

Non-exchange transactions, in which the District receives value without directly giving value in return, includes grants and donations. On an accrual basis, revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resource are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must be available before it can be recognized.

Budgets

In accordance with the Colorado Budget Law, the Board holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The Board can modify the budget and appropriation resolutions upon completion of notification and publication requirements. The appropriation is at the total fund expenditures level and lapses at year end. Budgets for governmental fund types are adopted on a basis consistent with U.S. generally accepted accounting principles, in accordance with Colorado Budget Law.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the District for budget or financial reporting purposes.

Tax, Spending, and Debt Limitations

TABOR establishes revenue and spending limits, and imposes other specific requirements on state and local governments. In May 1998, the District's voters approved changes that reduced certain limits imposed by TABOR. As a result, the District is permitted to retain all revenues from all resources. TABOR is complex and subject to judicial interpretation.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tax, Spending, and Debt Limitations (continued)

The District believes it is in compliance with the requirements of TABOR. However, the District has made certain interpretations of TABOR's language in order to determine its compliance. The District has recorded \$47,466 restricted net position for emergencies at December 31, 2020, based on 3% of governmental expenditures.

Pension Plan Basis of Accounting

As more fully described in Note 4, the District participates in pension plans administered by the Colorado Fire and Police Pension Association (FPPA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the net position and additions to/deductions from the fiduciary net position of the plans have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and volunteers and natural disasters. It carries commercial insurance coverage of these risks of loss. Claims have not exceeded coverage in any of the last three fiscal years.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The Board and the Volunteer Firefighters volunteer their time and perform a variety of tasks that assist the District in its operations. No amounts have been reflected in the financial statements for such services.

NOTE 2 - CASH AND INVESTMENTS

A summary of deposits and investments at December 31, 2020, follows:

Cash deposits	\$ 185,095
Investments	<u>1,932,529</u>
Total cash and investments	<u>\$ 2,117,624</u>

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

Deposits

Custodial Credit Risk – Deposits - In the case of deposits, this is the risk that in the event of bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2020, the carrying amount and bank balance of the District's deposits were \$185,095 and \$207,408. All cash deposits were covered by either the FDIC or PDPA.

Investments

The District invests funds in the Colorado Local Government Liquid Asset Trust ("COLOTRUST"). COLOTRUST is an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. COLOTRUST places no restrictions or limitations on withdrawals. COLOTRUST is rated AAAM by Standards & Poor's and is measured at net asset value (NAV) by the District. There are no unfunded commitments, the redemption frequency is daily and there is no redemption notice period. As of December 31, 2020, the District had \$1,932,529 investments in COLOTRUST PRIME.

Concentration of Credit Risk - The District places no limit on the amount that may be invested in any one issuer.

Credit Risk – The District is required to comply with State of Colorado (State) statutes which specify instruments meeting defined rating, maturity and concentration risk criteria in which local governments may invest. State statutes do not address custodial risk.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3 - CAPITAL ASSETS

The following is a summary of changes in general fixed assets during 2020:

	<u>Balances</u> <u>12/31/19</u>	<u>Additions/</u> <u>Transfers</u>	<u>Deletions/</u> <u>Transfers</u>	<u>Balances</u> <u>12/31/20</u>
Governmental Activities:				
Capital assets, not being depreciated				
Land	\$ 122,301	\$ 0	\$ 0	\$ 122,301
Capital Assets, being depreciated				
Buildings	2,143,758	138,289	0	2,282,047
Vehicles and equipment	4,832,618	54,880	0	4,887,498
Total capital assets, being depreciated	<u>6,976,376</u>	<u>193,169</u>	<u>0</u>	<u>7,169,545</u>
Accumulated depreciation:	<u>(4,328,893)</u>	<u>(367,388)</u>	<u>0</u>	<u>(4,696,281)</u>
Total capital assets, being depreciated, net	<u>2,647,483</u>	<u>(174,219)</u>	<u>0</u>	<u>2,473,264</u>
Governmental Activities Capital Assets, Net	<u>\$2,769,784</u>	<u>\$ (174,219)</u>	<u>\$ 0</u>	<u>\$ 2,595,565</u>

Depreciation expense of \$367,388 for the year ended December 31, 2020.

NOTE 4 - PENSION PLANS

The District maintains the following separately administered pension plans:

Plan Name	Plan Type
Volunteer Firefighters' Pension Plan	Agent multiple-employer defined benefit
Statewide Defined Benefit Plan	Cost-sharing multiple-employer defined benefit

The defined benefit plans are administered by the Fire and Police Pension Association of Colorado ("FPPA"). It is reported in the FPPA comprehensive annual financial report (CAFR). The CAFR of the FPPA may be obtained by contacting FPPA at 5290 DTC parkway, Suite 100, Greenwood Village, Colorado 80111-2721.

Volunteer Firefighters' Pension Plan

Plan Description – The District has established the Volunteer Firefighters' Pension Plan (the "Volunteer Plan"), an agent multiple-employer defined benefit pension plan for volunteer firefighters as authorized by State of Colorado Statute.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Volunteer Firefighters' Pension Plan (continued)

Benefits Provided – Any firefighter who has both attained the age of fifty and completed twenty years of active service shall be eligible for a full benefit monthly pension of \$432. Any firefighter who has completed twenty years of active service shall be eligible for a benefit of \$21.60 for each year served. Firefighters are fully vested after twenty years. The Volunteer Plan also provides for a lump-sum burial benefit upon the death of an active or retired firefighter.

Spouses of deceased firefighters receive benefits equal to one-half those of a firefighter. Benefits are determined by the Volunteer Firefighter Pension Board.

Contributions – In addition to contributions from the District, the Volunteer Plan received contributions from the State in an amount not to exceed one-half mill of property tax revenue. The contributions are not actuarially determined. An actuary is used to determine the adequacy of contributions. Amounts to be contributed are determined by the District as part of its budget process. The actuarial study as of January 1, 2019, indicated that the current level of contributions to the fund, approximately \$105,679 per year, is adequate to support, on an actuarially sound basis, the prospective benefits for the present Volunteer Plan. For the year ended December 31, 2020 the District and State actual contributions of \$105,679 and \$18,500, respectively, were in excess of the required contributions to the Volunteer Plan. The State contribution is included in the financial statements as an on-behalf payment.

At December 31, 2020, the following members were covered by the benefit terms:

Retirees and Beneficiaries	26
Inactive, Nonretired Members	3
Active Members	27
	<hr/>
	<u>56</u>

State of Colorado Fire and Police Pension Association-Defined Benefit Plan

Plan Description- The District contributes to the Statewide Defined Benefit Plan (“SWDB”), a cost sharing multiple-employer defined benefit pension plan administered by the FPPA for the District’s paid permanent staff.

The SWDB provides retirement benefits for member and beneficiaries. Death and disability coverage is provided for plan members through the Statewide Death and Disability Plan, which is also administered by the FPPA. All paid permanent firefighters are members of the Statewide Death and Disability Plan.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

State of Colorado Fire and Police Pension Association-Defined Benefit Plan
(continued)

Plan Benefits- The benefits requirements of plan members and the District are established by State statute.

A member is eligible for a normal retirement pension once the member has completed twenty-five years of credited service and has attained the age of 55.

The annual normal retirement benefit is 2% of the average of the member's highest three years' base salary for each year of the credited service up to ten years, plus 2.5% of each year of service thereafter. Benefits paid to retired members are evaluated and may be re-determined every October 1. The amount of any increase is based on the Board's discretion and can range from 0% to the higher of 3% or the Consumer Price Index.

A member is eligible for an early retirement at age 50 with at least five years of service or after 30 years of service. The early retirement benefit equals the normal retirement benefit reduced on an actuarially equivalent basis. Upon termination, an employee may elect to have member contributions, along with 5% as interest, returned as a lump sum distribution.

Alternatively, a member with at least five years of accredited service may leave contributions with the Plan and remain eligible for a retirement pension at age 55 equal to 2% of the member's average highest three years' base salary for each year of credited service up to ten years, plus 2.5% for each year of service thereafter.

Contributions- Contribution rates for the SWDB plan are set by State statute. Employer contribution rates can only be amended by State statute. Member contribution rates can be amended by State statute or election of the membership.

Members of the SWDB plan and their employers contributed at a rate of 11% and 8% respectively, of base salary for a total contribution rate of 19% in 2020. In 2014, the members elected to increase the member contribution rate to the SWDB plan beginning in 2015. Member contribution rates will increase 0.5% annually through 2022 to a total of 12% of pensionable earnings. Employer contributions are 8% in 2020. Employer contributions will increase 0.5% annually beginning in 2021 through 2030 to a total of 13% of pensionable earnings.

The Districts contributions were \$26,609 for the year ended December 31, 2020.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Pension Assets and Liabilities

At December 31, 2020, the Volunteer Plan reported a net pension liability of \$599,289. The net pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019. Standard update procedures were used to roll forward the total pension liability to December 31, 2020.

At December 31, 2020, the District reported a net pension asset of \$15,948 for its proportionate share of the SWDB net pension asset. The net pension asset was measured as of December 31, 2019, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of January 1, 2020. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating entities. At December 31, 2019, the District's proportion was 0.0282%, which was an increase of 0.0053% from its proportion measured as of December 31, 2018.

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resource

For the year ended December 31, 2020, the District recognized expense of \$15,982 related to the Volunteer Plan and revenue of \$10,484 related to the SWDB.

In addition, the District reported deferred outflows of resources and deferred inflows of resources from the following sources for each plan:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
<u>Volunteer Plan</u>		
Difference between expected and actual experience	\$ 23,919	\$ 0
Change in assumptions	42,898	0
Net difference between projected and actual earnings on investments	0	49,298
Contributions subsequent to measurement date	105,679	0
Total	<u>172,496</u>	<u>49,298</u>
<u>SWDB</u>		
Difference between expected and actual experience	\$ 53,972	\$ 312
Changes of assumptions or other inputs	30,283	0
Net difference between projected and actual Earnings on pension plan investments	0	25,071
Changes in proportion and differences between contributions recognized and proportionate share of contributions	4,363	32,034
Contributions subsequent to the measurement date	26,609	0
Total	<u>\$ 115,227</u>	<u>\$ 57,417</u>

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resource (continued)

The District's contributions subsequent to the measurement date, \$105,679 for the volunteer plan and \$26,609 for the SWDB plan will be recognized as a reduction of the net pension liability in the year ending December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year ending December 31:</u>	<u>Volunteer Plan</u>	<u>SWDB</u>
2021	\$ 27,327	\$ 1,313
2022	10,574	(858)
2023	2,002	7,298
2024	(22,384)	(3,282)
2025	0	7,417
Thereafter	0	19,313

Actuarial Assumptions - The significant actuarial assumptions used to measure the total pension liability are as follows:

Volunteer Plan

Actuarial cost method	Entry age normal
Amortization method	Level dollar, open
Remaining amortization period	20 years*
Asset valuation method	5-year smoothed fair value
Inflation	2.5%
Salary increases	N/A
Investment rate of return	7.5%
Retirement age	50% per year of eligibility until 100% at age 65
Mortality	Pre-retirement: RP-2014 mortality tables for blue collar employees, projected with scale BB, 55% multiplier for off-duty mortality. Post-retirement: For ages less than 55, RP-2014 mortality tables for blue collar healthy annuitants. For ages 55 through 64, a blend of the previous tables. All tables are projected with scale BB.

*Plan that are heavily weighted with retiree liabilities use an amortization period based on the expected remaining lifetime of the participants.

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Actuarial Assumptions (continued)
SWDB Plan

	<u>Total Pension Liability</u>	<u>Actuarial Determined Contributions</u>
Actuarial valuation date	January 1, 2020	January 1, 2019
Actuarial method	Entry age normal	Entry Age Normal
Amortization method	N/A	Level % of Payroll, Open
Amortization period	N/A	30 years
Long-term investment rate of return*	7.0%	7.0%
Projected salary increases	4.25% - 11.25%	4.25% - 11.25%
Cost of living adjustments (COLA)	0%	0%
*Includes inflation at	2.5%	2.5%

For determining the total pension liability and actuarially determined contributions, the post-retirement mortality tables for non-disabled retirees uses the 2006 central rates from the RP-2014 annuitant mortality tables projected to 2018 using the MP-2017 projection scales, and the projected prospectively using the ultimate rates of the scale for all years. The pre-retirement off-duty mortality tables are adjusted to 50% of the RP-2014 mortality tables for active employees. The on-duty mortality rate is 0.0015.

For post-retirement members ages 55 through 64, a blend of the previous tables was used. All tables were projected with Scale BB.

At least every five years the FPPA's Board of Directors, in accordance with best practices, reviews its economic and demographic actuarial assumptions. At its July 2018 meeting, the Board of Directors reviewed and approved recommended changes to the actuarial assumptions. The recommendations were made by the FPPA's actuaries, Gabriel, Roeder, Smith & Co., based upon their analysis of past experience and expectations of the future. The assumption changes were effective for actuarial valuations beginning January 1, 2019. The actuarial assumptions impact actuarial factors for benefit purposes such as purchases of service credit and other benefits where actuarial factors are used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (assumed at 2.5 percent).

The target allocation and best estimates of arithmetic real rates of return for each major asset class are as follows:

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Actuarial Assumptions (continued)

Volunteer Plan

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Nominal Rate of Return</u>
Cash	2%	2.52%
Fixed Income	15%	5.20%
Managed Futures	4%	5.00%
Absolute Return	8%	5.50%
Long Short	8%	6.00%
Global Equity	38%	7.00%
Private Markets	25%	9.20%
Total	<u>100%</u>	

SWDB Plan

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	38%	7.00%
Equity Long/Short	8%	6.00%
Private Markets	25%	9.20%
Fixed Income	15%	5.20%
Absolute Return	8%	5.50%
Managed Futures	4%	5.00%
Cash	2%	2.52%
Total	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.0% for both the Volunteer and SWDB plans. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the Board's funding policy, which establishes the contractually required rates under Colorado statutes. Based on those assumptions, the Volunteer and SWDB plan fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension asset/liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension (asset) liability calculated using the discount rate of 7.0%, as well as the District's proportionate share of the net pension (asset) liability if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current rate, as follows:

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 - PENSION PLANS (CONTINUED)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (continued)

	<u>Discount rate</u>	<u>Volunteer Plan</u>	<u>SWDB</u>
1% decrease	6.0%	\$ 848,007	\$ 96,699
Current discount rate	7.0%	599,289	(15,948)
1% increase	8.0%	389,990	(109,374)

Changes in The District's Net Pension Liability – Changes in the District's net pension liability for the Volunteer Plan were as follows:

	<u>Increase (Decrease)</u>		
	<u>Total Pension</u>	<u>Plan Fiduciary</u>	<u>Net Pension</u>
	<u>Liability</u>	<u>Net Position</u>	<u>Liabilities</u>
	<u>[a]</u>	<u>[b]</u>	<u>[a]-[b]</u>
<u>Volunteer Plan</u>			
Balance, December 31, 2019	\$ 2,374,552	\$ 1,617,097	\$ 757,455
Changes for the year:			
Service cost	15,159	0	15,159
Interest	161,140	0	161,140
Net investment income	0	223,340	(223,340)
Contributions - employer	0	105,679	(105,679)
Benefit payments including refunds of employee contributions	(162,755)	(162,755)	0
Difference between expected and actual experience of Total Pension Liab	0	0	0
Changes in assumptions	0	0	0
Administrative expense	0	(13,054)	13,054
State of Colorado supplemental discretionary payment	0	18,500	(18,500)
Net changes	<u>13,544</u>	<u>171,710</u>	<u>(158,166)</u>
Balance, December 31, 2019	<u>\$ 2,388,096</u>	<u>\$ 1,788,807</u>	<u>\$ 599,289</u>

INTER-CANYON FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS

NOTE 5 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Reconciliation of statement of revenues, expenditures, and changes in fund balance of governmental fund to statement of activities is as follows:

Net change in fund balance - total governmental fund:	\$ 360,177
Capital outlays to purchase or construct capital assets are reported in governmental fund as expenditures. However, for governmental activities those costs are capitalized in the statement of net position and are allocated over their estimated useful lives as annual depreciation expense in the statement of activities.	
Capital outlay	193,170
Depreciation expense	(367,388)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	
	10,789
Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund. The (increases) decreases in these activities consist of:	
Pension expense	(5,499)
Change in net position of governmental activities	\$ 191,249

Reconciliation of the governmental fund balance sheet to statement of net position is as follows:

Total fund balance, governmental fund	\$ 2,137,528
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	
	2,595,565
Certain revenues not available to pay liabilities of the current period are deferred in the governmental funds	
	10,789
Certain assets and liabilities used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:	
Net pension asset	15,948
Net pension liability	(599,289)
Deferred outflows of resources used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.	
Related to pension	287,723
Deferred inflows of resources used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.	
Related to pension	(106,715)
Total net position of governmental activities	\$ 4,341,549

REQUIRED SUPPLEMENTARY INFORMATION

Draft

INTER-CANYON FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL –
GENERAL FUND

For the Year Ended December 31,

2020

	<u>General Fund</u>	<u>Actuals</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
	<u>Final Budget</u>	<u>Actuals</u>	<u>(Unfavorable)</u>
<u>Revenues</u>			
Taxes			
Property taxes	\$ 1,358,073	\$ 1,353,508	\$ (4,565)
Specific ownership taxes	60,000	101,446	41,446
Intergovernmental revenues	0	18,500	18,500
Fees for services	0	72,213	72,213
Contributions	0	17,508	17,508
Interest income	0	7,351	7,351
Other income	122,427	19,015	(103,412)
Total revenues	1,540,500	1,589,541	49,041
<u>Expenditures/Expenses</u>			
Current:			
Administration	565,524	617,797	(52,273)
Firefighting	125,028	63,865	61,163
Firefighting equipment	87,390	64,266	23,124
Communications	60,380	51,624	8,756
Emergency medical services	49,911	30,743	19,168
Stations expense	81,566	83,720	(2,154)
Pension contribution	124,179	124,179	0
Capital outlay	303,000	193,170	109,830
Total expenditures/expenses	1,396,978	1,229,364	167,614
Excess of revenues over expenditures	\$ 143,522	360,177	\$ 216,655
 <u>Fund balances</u>			
Beginning of the year		1,777,351	
End of the year		\$ 2,137,528	

INTER-CANYON FIRE PROTECTION DISTRICT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
VOLUNTEER PENSION TRUST FUND
LAST 10 FISCAL YEARS*

Measurement period ending December 31,	2019	2018	2017	2016	2015	2014
<u>Total Pension Liability</u>						
Service Cost	\$ 15,159	\$ 23,882	\$ 23,882	\$ 22,392	\$ 22,392	\$ 30,834
Interest on total pension liability	161,140	160,262	158,189	149,305	146,759	150,138
Differences between expected and actual experience		51,425	0	34,527	0	(175,133)
Changes in assumptions	-	92,232	0	60,097	0	(193,377)
Benefit payments	(162,755)	(153,912)	(154,950)	(142,471)	(128,188)	(124,765)
Net change in total pension liability	13,544	173,889	27,121	123,850	40,963	(312,303)
Total pension liability-beginning	2,374,552	2,200,663	2,173,542	2,049,692	2,008,729	2,321,032
Total pension liability-ending (a)	<u>\$ 2,388,096</u>	<u>\$ 2,374,552</u>	<u>\$ 2,200,663</u>	<u>\$ 2,173,542</u>	<u>\$ 2,049,692</u>	<u>\$ 2,008,729</u>
<u>Plan Fiduciary Net Position</u>						
Employer contributions	\$ 105,679	\$ 105,679	\$ 105,679	\$ 105,679	\$ 105,679	\$ 80,790
Net investment income	223,340	942	209,728	74,205	25,347	87,712
Benefit payments including refunds of employee contributions	(162,755)	(153,912)	(154,950)	(142,471)	(128,188)	(124,765)
Pension plan administrative expense	(13,054)	(13,551)	(18,815)	(7,155)	(9,365)	(2,421)
State of Colorado discretionary payment	18,500	18,500	18,500	18,500	33,823	33,823
Net change in plan fiduciary net position	171,710	(42,342)	160,142	48,758	27,296	75,139
Plan fiduciary net position-beginning	1,617,097	1,659,439	1,499,297	1,450,539	1,423,243	1,348,104
Plan fiduciary net position-ending (b)	<u>\$ 1,788,807</u>	<u>\$ 1,617,097</u>	<u>\$ 1,659,439</u>	<u>\$ 1,499,297</u>	<u>\$ 1,450,539</u>	<u>\$ 1,423,243</u>
Net pension liability-ending (a)-(b)	\$ 599,289	\$ 757,455	\$ 541,224	\$ 674,245	\$ 599,153	\$ 585,486
Plan fiduciary net position as a percentage of total pension liability	74.91%	68.10%	75.41%	68.98%	70.77%	70.85%
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

* Fiscal year 2015 was the first year of implementation, therefore only available years are shown.

INTER-CANYON FIRE PROTECTION DISTRICT
SCHEDULE OF CONTRIBUTIONS
VOLUNTEER PENSION TRUST FUND
 LAST 10 FISCAL YEARS*

Measurement period ending December 31,	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 85,398	\$ 85,398	\$ 72,785	\$ 72,785	\$ 105,679	\$ 105,679
Actual contribution	<u>124,179</u>	<u>124,179</u>	<u>124,179</u>	<u>124,179</u>	<u>139,502</u>	<u>114,613</u>
Contribution excess	<u>\$ (38,781)</u>	<u>\$ (38,781)</u>	<u>\$ (51,394)</u>	<u>\$ (51,394)</u>	<u>\$ (33,823)</u>	<u>\$ (8,934)</u>
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Actual contribution as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A

* Fiscal year 2015 was the first year of implementation, therefore only available years are shown.

INTER-CANYON FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF NET PENSION
LIABILITY
STATEWIDE DEFINED BENEFIT PLAN
LAST 10 FISCAL YEARS*

Measurement period ending December 31,	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
District's proportion (percentage) of the collective net pension liability	0.0282%	0.0229%	0.0253%	0.0255%
District's proportionate share of the collective net pension liability (asset)	\$ (15,948)	\$ 28,896	\$ (36,355)	\$ 9,211
Covered payroll	153,101	153,101	147,813	148,312
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-10.42%	18.87%	-24.60%	6.21%
Plan fiduciary net pension as a percentage of the total pension liability (asset)	101.90%	95.20%	106.30%	98.21%

* Fiscal year 2016 was the first year of implementation, therefore only available years are shown.

INTER-CANYON FIRE PROTECTION DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS AND RELATED RATIOS
LAST 10 FISCAL YEARS*

Measurement period ending December 31,	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Statutorily required contributions	\$ 26,609	\$ 12,248	\$ 11,825	\$ 11,865
Contributions in relation to the statutorily required contributions	<u>26,609</u>	<u>12,248</u>	<u>11,825</u>	<u>11,865</u>
Contribution deficiency (excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Covered payroll	\$ 334,333	\$ 153,101	\$ 147,813	\$ 148,312
Contribution as a percentage of covered payroll	8.0%	8.0%	8.0%	8.0%

* Fiscal year 2016 was the first year of implementation, therefore only available years are shown.

Chief's Report



Chief Skip Shirlaw
 Chief's Report to the Inter-Canyon Fire Protection Board Meeting
 July 7, 2021

Current Membership Firefighters 30 (25 EMS are Included)
 Rookies 3

Total Membership 33

Call Comparisons:

Year to date: 188 6/29

Last Year to date: 196 6/29

For the Month of June 2021	For the Month of June 2020
Fire 2	Fire 4
Rescue & Emergency Medical 25	Rescue & Emergency Medical 21
Good Intent Calls 6	Good Intent Calls 16
False Alarm 4	False Alarm 3
Mutual Aid: 1 received 2 given	Mutual Aid: 0 received 2 given
TOTAL for the Month: 37	TOTAL for the Month: 44
Total Members Responding 184	Total Members Responding 323
Total Incident Hours 94.58	Total Incident Hours 203.31
Average Turnout Per Call 5.2	Average Turnout Per Call 7.3

Resolution 2021-01

INTER-CANYON FIRE PROTECTION DISTRICT

RESOLUTION NO. 2021-01

A RESOLUTION DELEGATING CONTRACT SIGNING AUTHORITY TO THE FIRE CHIEF

WHEREAS, the Inter-Canyon Fire Protection District (“District”) is a political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, pursuant to Section 32-1-1001(1)(d), C.R.S., the District Board of Directors (“Board”) has the power to enter into contracts and agreements affecting the affairs of the District, including contracts for work, materials or services; and

WHEREAS, pursuant to Section 32-1-1001(1)(h) and (i), C.R.S. the Board has ultimate authority and responsibility over all business, affairs, and personnel of the District; and

WHEREAS, pursuant to Section 32-1-1001(1)(m), C.R.S., the District has the power to adopt, amend, and enforce bylaws and rules and regulations not in conflict with the constitution and laws of the state for carrying on the business, objects and affairs of the Board and of the District; and

WHEREAS, the Board believes that delegating authority to the Fire Chief to approve and sign certain contracts for and on behalf of the District will further the public interest by increasing the efficiency of the District’s contracting and procurement procedures;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Inter-Canyon Fire Protection District as follows:

1. **Delegation of Contract Approval and Signing Authority.** Contracts involving District financial outlay of \$20,000 or less may be given final approval and signed by the Fire Chief following presentation to and preliminary approval by the District Board of the general or approximated subject, term, District cost and contracting parties. The Board may condition preliminary approval on any other required conditions as it deems appropriate.

2. **Severability.** If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

3. **Effective Date.** This Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this ____ day of _____, 2021.

Inter-Canyon Fire Protection District

By _____
Mike Swenson, Chairman

Attest:

Kerry Prielipp, Secretary

Advanced Tower Contract



PROPOSAL

To: Skip Shirlaw
Daniel Hattlesstad
Inter Canyon Fire Protection District

From: Advanced Tower Services, Inc.
2417 Baylor Drive SE
Albuquerque, NM 87106
505-244-3321
505-244-3675 fax
Cliff Barbieri
www.advtower.com

cc: Brian Singer

Date: Apr. 26, 2021

Apr. 27, 2021

Apr. 27, 2021

Jun. 22, 2021

Revised - crane costs were reduced

Revised - corrected tower height

Revised - added P&P bonds per customer request.

Site: Station 4

We are pleased to submit our proposal on the following scope of work;

Furnish labor and materials to furnish and install 80' self-supporting tower with safety climb, air terminal and integrated waveguide ladder. Construct mat type foundation. Includes grounding system per provided drawings, ice bridge, entry panel and compound fence.

Item	Quantity	Description	Each	Extended
1	1	Permits	\$1,400.00	\$1,400.00
2	1	Mobilization	\$1,200.00	\$1,200.00
3	1	Foundations	\$21,000.00	\$21,000.00
4	1	Tower steel	\$44,000.00	\$44,000.00
5	1	Tower erection, includes crane	\$12,000.00	\$12,000.00
6	1	Ice bridge	\$4,225.00	\$4,225.00
7	1	Entry panel	\$600.00	\$600.00
8	1	Fence	\$3,700.00	\$3,700.00
9	1	Grounding	\$7,900.00	\$7,900.00
10	1	PM/GC	\$2,500.00	\$2,500.00
11	1	Payment and performance bonds	\$1,418.76	\$1,418.76
Subtotal				\$99,943.76
Gross Receipts Tax - Colo			exempt	
Total				\$99,943.76

Notes

- 1 This proposal is valid for 60 days.
- 2 FOB - Destination
- 3 Terms - Net 30, Subject to credit approval.
- 4 Warranty - 1 year on contractor furnished goods and labor.
- 5 Delivery - as required
- 6 Assumptions - normal soils
- 7 Exclusions -refer to page 2 of this proposal for a detailed list of exclusions.

Accepted By:

_____ Date

Customer Signature

Date

_____ Date

Contractor Signature

Date

Exclusions

The items checked below are excluded from our proposal unless specifically included in the scope of work above.

- Rock excavation
- Off site disposal of spoils
- Permits
- Zoning approvals
- Surveying or setting grades
- Shop drawings
- Engineering drawings
- Payment or performance bonds - revised 062221
- 3rd party special inspections or testing fees
- 3rd party concrete testing
- Geotechnical investigation
- Davis Bacon prevailing wages
- Antenna / dish mounts
- Installation of antennas and lines
- Other
- Other

Fuels Crew IGA

INTERGOVERNMENTAL AGREEMENT
BETWEEN ELKCREEK FIRE PROTECTION DISTRICT
AND INTER-CANYON FIRE PROTECTION DISTRICT
FOR FIRE PREVENTION and EDUCATION SERVICES

THIS INTERGOVERNMENTAL AGREEMENT ("Agreement") is entered into by and between Elk Creek Fire Protection District ("Elk Creek") and Inter-Canyon Fire Protection District ("Inter-Canyon"), both quasi-municipal corporations organized pursuant to Title 32, C.R.S. to provide fire protection and prevention services.

RECITALS

1. Elk Creek is organized pursuant to Title 32, C.R.S., and operates as a fire protection district as defined by Section 32-1-1001, C.R.S, within Jefferson and Park Counties, Colorado; and
2. Inter-Canyon is organized pursuant to Title 32, C.R.S., and operates as a fire protection district as defined by Section 32-1-1001, C.R.S., within Jefferson County, Colorado; and
3. Inter-Canyon has determined that it requires outsourcing of certain fire prevention and education services as defined herein; and
4. Elk Creek has the ability and capacity to provide those services; and
5. Both agencies find that the public benefits from increased efficiency and cooperation and view this Agreement as a method to provide effective fire prevention services within their contiguous borders in an efficient manner.

AGREEMENT

1. Fuels Management Crew. Commencing on the Effective Date (defined below), Elk Creek agrees to hire and supervise a 4-person hazard fuel reduction crew. This crew will work across both districts on hazard fuel reduction projects and fire suppression:
 - a. Manage and implement the community chipping program across both districts;
 - b. Implement hazard fuel reduction projects in both districts;
 - c. Participate in public education programs and events;
 - d. Appropriate response during emergency events.
2. Compensation. Inter-Canyon agrees to pay Elk Creek the following:

100% of agreed upon fully burdened rate for a full-time position based on the qualifications and job description for Employee and 3 seasonal Employees. The season will be 6 months in duration but can be adjusted based on funding, fire danger and project work. This will be billed monthly to Inter Canyon.

3. Term. Subject to the budget and annual appropriation of funds therefore, this Agreement shall commence on March 1, 2021 ("Effective Date") and shall remain in effect until terminated by either party as provided in paragraph 7 below.
4. Liability.
For the duration of this Agreement, including any renewal term, the liability for any act or omission of the Employee shall be the sole responsibility of the party for whom the Employees

are providing services at the time of the act or omission. In no event shall a party be liable for any damages, claims, injuries, or causes of action that are based on the conduct of the Employee's when providing services for the other party. This paragraph 4 does not absolve the Employee of personal liability if the Employee's actions are found to be willful and wanton, or outside the scope of employment. No provision of this Agreement is intended to change, waive, or amend the provisions of the Colorado Governmental Immunity Act, § 24-10-101, et seq., C.R.S., as amended.

5. Property-Records-Ownership of Work Product. No real or personal property will be jointly acquired as a result of this Agreement. The services provided shall be provided utilizing resources available to Employee. Any records of services provided pursuant to this Agreement within the boundaries of Inter-Canyon shall be and become the property of Inter-Canyon and shall be retained by Inter-Canyon in accordance with public records and any other applicable law.
6. Administration. No separate legal or administrative entity is created by this Agreement. The Fire Chief of Inter-Canyon and the Fire Chief of Elk Creek shall jointly administer this Agreement. Any disciplinary matters shall be jointly discussed and resolved between the Fire Chiefs pursuant to the policies of the entity that Employee was providing services for when the disciplinary issue occurred.
7. Termination. Either party may terminate this Agreement as follows:
 - a. For Cause. Either party may terminate this agreement at any time for a material breach of the Agreement by the other party by providing thirty days written notice to the other party of the intent to terminate for cause. If during such thirty days the breaching party cures its breach, the Agreement shall not terminate.
 - b. For Convenience. Either party may terminate this Agreement without cause by providing thirty days' notice of intent to terminate.
 - c. Survival of Indemnity. The indemnity provisions of paragraph 4 shall survive termination by either party under the provisions of this paragraph 7 as to any injury or damage arising out of any error, act or omission occurring prior to the effective date of termination.
 - d. For non-appropriation. Either party may terminate this agreement at any time if the Board of Directors fails to appropriate adequate funds to continue to meet the obligations of the Agreement. However, compensation for any services rendered to Inter-Canyon prior to such termination shall be paid to Elk Creek within thirty days of termination. The parties understand and agree that the Agreement is not intended to create a multiple fiscal year obligation for either party.
8. Notices. Any notices to be given under this Agreement shall be delivered in person or mailed to the parties at the following addresses:

Elk Creek Fire Protection District
PO Box 607
Conifer, CO 80433

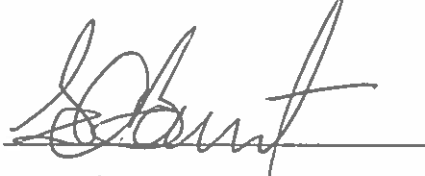
Inter-Canyon Fire Protection District
7939 South Turkey Creek Road
Morrison, CO 80465

9. Litigation. In the event that either party deems it necessary to institute legal action or proceedings to enforce any right or obligation under this Agreement, the parties agree that such

actions shall be initiated in the Jefferson County Courts. The prevailing party shall be entitled to recover costs, including reasonable attorney fees, in addition to any other award. The parties agree to attempt in good faith to mediate any dispute prior to initiating litigation.

10. Severability. In the event that any section, clause or paragraph of this Agreement is held to be invalid by any court of competent jurisdiction, the remainder of the Agreement shall not be affected and shall remain in full force and effect.
11. No Waiver. Any party's failure to insist upon strict performance of another party's covenants, agreements and rights shall not be deemed a waiver or relinquishment by such party and such covenants, agreements and rights shall continue if full force and effect.
12. No Third-Party Rights. This Agreement shall not create any rights in any party that has not signed it.
13. Entire Agreement. This Agreement constitutes the entire agreement and understanding between parties regarding the subject matter hereof and may be modified only by a written instrument signed by both parties. There are no verbal or other agreements that modify or effect is agreement.

Elk Creek Fire Protection District



19 MAY 2021

Inter-Canyon Fire Protection District
