

**Inter-Canyon Fire Protection District
Pension Board Meeting Agenda
Via Zoom until further notice
October 14, 2020**

- 1. Call to Order**
 - a. Determination of additions to agenda and sequence
 - b. Approval of Absences
 - c. Acknowledge Guests
 - d. Approval of Pension Board Minutes for the July 8, 2020 meeting.

- 2. New Business**
 - a.

- 3. Financial Condition of the Fund**
 - a. Q 2 Allocation Report

- 4. Old Business**

- 5. Adjournment**

INTER-CANYON FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
Virtual Meeting via Zoom
October 14, 2020

1. Call to Order

ICFPD Pension Board was called to order at 19:00 hours.

Board Members Present:

Michael Swenson, President
Karl Firor, Treasurer
Kerry Prielipp, Secretary
Bob Scott, Director
Dmitriy, Director
David Logan
Shane Buckles

Board Members Absent

None

Guests:

Deb Brobst, Canyon Courier
Vees President Nicole Leroux
Gayla Logan
Barbara Davis
Mack
Sharon Trilk

1. Approval of Minutes

There was a motion by Kerry Prielipp with a second by Bob Scott to approve the July 8, 2020 Pension Board Meeting Minutes. The motion passed unanimously.

2. New Business

Kelley Wood advised the 2-year term for David Logan is up December 2020. Kelley believes David will want to continue to fill the position. As required by the By-laws the members and retirees have been notified as all are eligible to serve. If there is more than one self-nomination, a vote will take place at the November Operations Training.

Kelley advised a member whose service ended in 1988, John Johnson, has passed away. Benefits will now be paid to Mr. Johnson's widow.

David Logan brought attention to discussions around combining departments and what the impact this may have on the pension. David noted the District is behind as far as being fully funded. David advised he has been contacted by retirees about a cost of living increase. Chief Shirlaw responded we do

discuss these topics with others in meetings around consolidation. We have not arrived at the answer, but we are discussing. Mike Swenson advised he did attend a meeting about a week ago about consolidation. Perhaps when we get a consultant on board, that would be something we could put on the list of things to consider. Chief Shirlaw agreed.

3. Financial Condition of the Fund

Karl Firor referenced the FPPA Q2 reports showing a small improvement over the first quarter, up only 2%. Karl advised we are still on a pace to pay \$40k per quarter in benefits. We will contribute \$105k. Karl noted the small recovery and added lets hope rate of return continues. There is \$59k of unrealized losses.

MOTION: There was a motion by Kerry Prielipp with a second by Dmitriy Pantyukhin to approve the treasurer's report as presented. The motion passed unanimously.

Kelley advised due to COVID and due to DOLA upgrading the on-line application tool, the State matching grant application has been delayed and is to be available on Friday. Kelley advised she will apply for the grant on Friday. There is no information on whether payment of funds will be delayed.

4. Old Business –

None.

Adjournment

There being no further business before the Board, the meeting was adjourned at 19:11 hours.

Meeting Minutes by Kelley D. Wood, District Administrator

Submitted by:



Kerry Prielipp

Secretary

Inter-Canyon Fire Protection District

Approved by:



Mike Swenson

President

Inter-Canyon Fire Protection District