

**INTER-CANYON FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
Virtual Meeting via Zoom
April 15, 2020**

1. Call to Order

ICFPD Pension Board was called to order at 19:21 hours.

Board Members Present:

Michael Swenson, President

Karl Firor, Treasurer

Kerry Prielipp, Secretary

Ralph Dreher, Director

Mike Reddy, Director

David Logan

Shane Buckles

Board Members Absent

Ralph Dreher

Guest:

Debra Swearingen, Canyon Courier

Bob Scott

Special Note: As always ICFPD Board Meetings are open to the public. Regretfully this virtual meeting the first of its kind for ICFPD, was interrupted by Zoom bombing forcing the meeting to end. For safety, the meeting was restarted with limited access by known participants. Community attendance at ICFPD Board Meetings is both welcome and encouraged. During this pandemic, ICFPD continues to research the best ways to continue community input and involvement well as preserving safety and protection for all. Please feel free to contact our administrative office with any questions or concerns. Meeting minutes are regularly posted upon approval at www.intercanyonfire.org

1. Approval of Minutes

There was a motion by Karl Firor with a second by Kerry Prielipp to approve the January 8, 2020 Pension Board Meeting Minutes. The motion passed unanimously.

2. New Business

Retiree Update

Kelley Wood advised former volunteer Pete Igel was vested with ICFPD with six years of service and began receiving ICFPD portion of retirement benefits on April 1, 2020.

Marsha Petry has completed 20 years of service with ICFPD, retirement application papers have been received and will be processed this Friday.

3. Financial Condition of the Fund

Karl Firor noted the last reports indicated an increase of debt of \$60k. A 30% drop in the market will not help. It is difficult to say where we will be in 8 years. We will continue to make contributions. We may receive a new report in June. Mike Swenson asked for Karl to confirm we are making our minimum contribution. Karl stated the minimum is \$80k, we are making \$105k, more than our fiduciary responsibility, along with \$18k in State matching contributions.

4. Old Business

By-Law Review

Mike Swenson asked if there are any questions or issues on By-laws changes. Shane Buckles indicated he did not have anything. Mike Reddy noted Ralph Dreher contacted him and questioned that there was nothing in the by-laws about the freezing of the fund to new hires after January 1 2017. Ralph is specifically addressing Article 8, Section 8.5. Mike Reddy read aloud and stated the notation was addressed in 2 or 3 places. All agreed.

David Logan noted there were some references to the "department" remaining in the document i.e. Section 1.04. Kelley reminded members to please contact her prior to meetings with minor grammatical/terminology corrections. It is Kelley's hope to approve the amendment this evening. Mike suggested an approval of the current change with fine tuning to update terminology as needed and present at the next meeting. Mike asked board members to please scan through prior to the next meeting to make sure all is well

MOTION: Kerry Prielipp made a motion with a second by Mike Reddy to approve By-Laws as Amended Revision G. The Pension Board can review any items needing fine tuning at the next Pension Board Meeting. The motion passed unanimously.

Adjournment

There being no further business before the Board, the meeting was adjourned at 19:31 hours.

Meeting Minutes by Kelley D. Wood, District Administrator

Submitted by:

Kerry Prielipp

Kerry Prielipp

Secretary

Inter-Canyon Fire Protection District

Approved by:



Karl Firor

Treasurer

Inter-Canyon Fire Protection District

Attachement: Bylaws Revision G 4/15/20