

Inter-Canyon Fire Protection District

InterCanyon Fire District
Proposed Budget - Final Draft

	2015 Audit	Actual Year to Date September 30, 2016	Final Budget Calendar Year 2017
Revenues			
Taxes:			
Property Taxes	\$770,133	\$820,684	\$897,935
Specific Ownership Taxes	\$83,645		
Other	\$384,448	\$91,043	\$109,334
Total Revenues	\$1,218,227	\$1,012,027	\$1,007,269
Expenditures/Expenses			
Current:			
Administration	\$210,591	\$278,365	\$452,000
Firefighting	\$46,096	\$84,850	\$80,700
Firefighting Equipment	\$47,252	\$35,787	\$56,000
Communications	\$24,012	\$17,448	\$40,000
Emergency Medical Services	\$31,837	\$56,632	\$20,000
Stations Expense	\$81,048	\$56,977	\$94,000
Training Expense			\$65,000
Equipment Maintenance			\$57,000
Pension Contribution	\$139,502		\$105,679
Total Current	\$562,336	\$509,877	\$970,379
Capital Outlay/Reserve	\$197,880	\$123,825	
Debt Service	\$145,575	\$145,575	
Total Expenditures/Expenses	\$925,571	\$779,277	\$970,379
Excess (deficiency) of revenues over (under) expenditures	\$292,656	\$232,750	\$36,890
Other Financing Sources:			
Debt Proceeds			
Extraordinary Items:			
Extraordinary Loss			
Excess (deficiency) of revenues and other financing sources over (under) expenditures	\$292,656	\$232,750	\$36,890
Fund balances/net position, January 1	\$600,686	\$694,646	\$773,536
Fund balances/net position December 31	\$893,642	\$1,127,596	\$810,445
Fund Balance Summary			
Non-Spendable			
Restricted for:			
Emergency - Teller 3.0%	\$36,547		\$30,218
Grants			
Unassigned	\$858,299		\$780,227
Total Fund Balance December 31	\$894,646		\$810,445

INTER-CANYON FIRE PROTECTION DISTRICT

2017 Budget

December 14, 2016

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

To Whom It May Concern,

Attached is the 2017 budget for Inter-Canyon Fire Protection District in Jefferson County, submitted pursuant to Section (29-1-113, C. R. S.). This budget was adopted on December 14, 2016. If there are any questions on the budget, please contact Karl Firor, Treasurer at 303.468.3490. The mill levy certified to the County Commissioners is 10.561 mills for all general operating purposes. Based on the assessed valuation of 84,830,911 the property tax revenue, subject to statutory limitation, is \$897,935. The mill levy certified to the County Commissioners for abatements and refunds is .024 mills. The abatement and refund revenue is \$2,036.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to Board of Commissioners.

Leslie Caimi, President
Leslie Caimi,

President Board of Directors

LGID 30044/1

Inter-Canyon Fire Protection District
Resolution to Appropriate Sums of Money

A Resolution appropriating sums of money to the various funds, in the amount and for the purpose as set forth below, for the Inter-Canyon Fire Protection District of Colorado, for the 2017 budget year.

Whereas, the Board of Directors of the Inter-Canyon Fire Protection District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2016 and;

Whereas, the Board of Directors has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

Whereas, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District;

Now, therefore, be it resolved by the Board of Directors of the Inter-Canyon Fire Protection District, Colorado:

Section 1. That the following sums are hereby appropriated from revenue and beginning fund balance of the Inter-Canyon Fire Protection District for the purposes stated:

General Operating Expenditures	\$ 864,700
Pension Fund Contribution	105,679
Total Expenditures	970,379
General Reserves	36,890
Total Expenditures/Reserves	\$1,007,269

Inter-Canyon Fire Protection District
Resolution to Appropriate Sums of Money

Adopted, this 14th day of December A. D. 2016.

Leslie Caimi, President

Leslie Caimi, President

Karl Firoz, Treasurer

Karl Firoz, Treasurer

INTER-CANYON FIRE PROTECTION
DISTRICT 2016 Budget Message
(Per Colorado Revised Statute 29-1-103(e))

A. Summary of Significant Accounting Policies

1. Reporting Entity

The Inter-Canyon Fire Protection District ("the District") is a governmental subdivision incorporated under the laws of the State of Colorado. The District provides fire protection, ambulance, and emergency medical and rescue services to residents in the area from Tiny Town on the North to the Hilldale Pines Subdivision on the South, and from Deer Creek Canyon on the East to Hillview Road on the West.

The District is the primary special purpose government responsible for the above services in its service area. As a result, all significant activities have been included in the basic financial statements. The District's financial statements represent those of a stand-alone government, as there are no component units.

The accounting policies of the District conform to generally accepted accounting principles generally accepted in the United States of America as applicable to governmental units.

2. Measurement Focus, Basis of Accounting

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect, among other things, the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

3. Basis of Presentation

The budget of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to patients or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function of segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues. The government-wide financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

When applicable grants, entitlements and interest associated with the current fiscal period are all considered being susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered measurable and available only when the District receives cash.

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4. **Budgetary Information**

In accordance with Colorado Budget Law, the District's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. Budgets for the governmental fund types are adopted on a basis consistent with generally accepted accounting principles in the United States and in accordance with Colorado Budget Law. The District's Board of Directors may modify the budget and appropriate resolutions upon completion of notification and publication requirements. The appropriation is at the total fund expenditures level and lapses at year-end.

5. **Governmental Funds**

Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and the liabilities is reported as fund balance.

6. **Capital Assets**

General capital assets result from expenditures in the governmental funds. These assets are reported on the governmental wide financial statement of net assets, but are not reported in the fund financial statements.

Capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over estimated useful lives as follows: buildings and improvements - 5 to 30 year; apparatus and equipment - 5 to 30 years.

8. **Capital Lease Obligation**

In government-wide financial statements, the capital lease obligation is recorded as a liability in the statement of net assets. In the fund financial statements, principal and interest debt service payments are recorded as expenditure. The face amount of debt issued is reported as another financing source.

9. **Fund Balance**

Designated fund balances indicate tentative plans for future use.

The provisions of Amendment 1 of the State of Colorado Constitution require that the District establish an emergency reserve in the amount of 3% of its fiscal year spending (as defined in the Amendment) during each fiscal year.

In addition, the Board of Directors has designated the unreserved fund balance for capital improvements.

Inter-Canyon Fire Protection District

Resolution to Set Mill Levies

A Resolution levying general property taxes for the Year 2016, to help defray the costs of government for the Inter-Canyon Fire Protection District of Colorado, for the 2017 budget year.

Whereas, the Board of Directors of the Inter-Canyon Fire Protection District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 14, 2016 and;

Whereas, the amount of money necessary to balance the budget for general operating purposes from the property tax revenue of \$897,935, and;

Whereas, the District is entitled to an abatement of refunds \$2,036 and;

Whereas, the 2016 valuation for assessment for the Inter-Canyon Fire Protection District as certified by the County Assessor is \$ 84,830,911

Now, therefore, be It resolved by the Board of Directors of the Inter-Canyon Fire Protection District, Colorado:

Section 1. That for the purpose of meeting all general operating expenses of the Inter-Canyon Fire Protection District during the 2017 budget year, there is hereby levied a tax of 10.561 mills, upon each dollar of the total valuation for assessment of all taxable property within the District's authority in Jefferson County for the year 2016.

Section 2. That for the purpose of collecting the allowed abatement and refunds of the Inter-Canyon Fire Protection District during the 2017 budget year, there is hereby levied a tax of 0.024 mills, upon each dollar of the total valuation for assessment of all taxable property within the District's authority in Jefferson County for the year 2016.

Section 3. That the President is hereby authorized and directed to immediately certify to the County Commissioners of Jefferson County, Colorado, the mill levies for the Inter-Canyon Fire Protection District as herein above determined and set.

Inter-Canyon Fire Protection District
Resolution to Set Mill Levies

Adopted, this 14th day of December A. D. 2016.

Leslie Caimi, President

Leslie Caimi, President

Karl Firor, Treasurer

Karl Firor, Treasurer

Inter-Canyon Fire Protection District

Resolution to Adopt Budget

A resolution summarizing expenditures and revenues for each fund and adopting a budget for the Inter-Canyon Fire Protection District, of Colorado, for the calendar year beginning on the first day of January 2017 and ending on the last day of December, 2017.

Whereas, the Board of Directors of Inter-Canyon Fire Protection District has appointed Karl Firor, Budget Officer to prepare and submit a proposed budget to said governing body at the proper time, and;

Whereas, Karl Firor, Budget Officer has submitted a proposed budget to this governing body on or before November 9, 2016, for its consideration, and;

Whereas, upon due and proper notice, published or posed in accordance with the laws, said proposed budget was open for inspection on date by the public at a designated place, a public hearing was held on December 14, 2016 and interested taxpayers were given the opportunity to file or register any objections to said budget, and ;

Now: Therefore, be it resolved by the Board of Directors of the Inter-Canyon Fire Protection District:

Section 1: That estimated expenditures for operating expense and reserves are \$1,004,979

Section 2: That estimated revenues, transfers and other financing sources are as follows:

Property Taxes	\$ 897,935
Other Income	109,334
Transfers/Proceeds from Financing	-0-
Total Revenue/Transfers	\$1,007,269

Section 3: That the budget submitted, amended and herein above summarized by fund hereby is Approved and adopted as the budget of the Inter-Canyon Fire Protection District for the Year stated above.

Section 4: That the budget hereby approved and adopted shall be signed by the President and Treasurer, and made part of the public records of Jefferson County.

Inter-Canyon Fire Protection District

Resolution to Adopt Budget

Adopted, this 14th day of December, A. D. 2016

Leslie Caimi, President

Leslie Caimi, President

Karl Firof, Treasurer

Karl Firof, Treasurer

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